

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

# STATE OF MAINE

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**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-eighth Legislature

**1957**

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## PRIVATE AND SPECIAL, 1957

## CHAP. 28

ing of the town of Pittsfield. Such special election, whether or not the same be on the date of an annual town meeting of the town of Pittsfield, shall be called, advertised and conducted according to the law relating to municipal elections; provided, however, the board of registration shall not be required to prepare nor the town clerk to post a new list of voters; and for this purpose said board of registration shall be in session on the 3 secular days next preceding said election, the 1st and 2nd days thereof to be devoted to registration of voters and the last day to enable the board to verify the correction of said lists and to complete and close up its records of said session. The town clerk shall reduce the subject matter of this act to the following question: "Shall the act to incorporate the Pittsfield Utilities District be accepted?" and the voters shall indicate by a cross or check mark placed against the words "Yes" or "No" their opinion of the same. This act shall take effect for all the purposes hereof immediately upon its acceptance by a majority of the legal voters voting at said election; but only if the total number of votes cast for and against the acceptance of this act at said special election equals or exceeds 20% of the total number of names on the check list of voters of said district provided for herein; but failure of approval of this charter by the necessary percentage of voters at such election or otherwise shall not prevent a 2nd election held at any annual town meeting of the town of Pittsfield held on or before the 1st day of April, ~~1957~~ 1959.

The result of such elections shall be declared by the municipal officers of the town of Pittsfield and due certificates thereof filed by the town clerk with the Secretary of State.'

**Emergency clause.** In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective March 7, 1957

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## Chapter 28

### AN ACT Amending the Maine Fidelity Life Insurance Company.

**Emergency preamble.** Whereas, the Maine Fidelity Life Insurance Company is a Maine corporation domiciled in Maine; and

Whereas, its expansion into other states is hampered by its original limited capital; and

Whereas, its home office is located in Portland, Maine, employing Maine residents; and

Whereas, its future expansion in other states would mean greatly increased employment for Maine citizens to attend to the needs of the Company; and

Whereas, increased capital would, where legally possible, be invested in Maine securities benefiting Maine people in general; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legis-

lation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. P. & S. L., 1955, c. 191, § 2, amended. The 2nd paragraph of section 2 of chapter 191 of the private and special laws of 1955 is hereby amended to read as follows:

'The company is authorized to issue stock to the value of \$500,000 at a par value of \$10 per share. The company, by a vote representing a majority of the voting stock, at any regular or special meeting of the stockholders called for that purpose, may increase its capital stock to a sum not to exceed \$5,000,000, decrease its capital stock to a sum not less than \$200,000, or change the par value of its capital stock. The amount of capital stock of this company, required under the statutes of Maine to be paid in, shall be the amount of such capital stock as may be authorized by the stockholders of this company from time to time, within the limitations set forth herein. It shall deposit with the Treasurer of State, prior to the issuance of a license by the Insurance Commissioner, the sum of \$200,000, to be held by the Treasurer of State as a deposit in the interest of all the policyholders. The deposit shall be subject to the same regulations as similar funds held in trust by the Treasurer of State.'

Sec. 2. P. & S. L., 1955, c. 191, § 3, repealed and replaced. Section 3 of chapter 191 of the private and special laws of 1955 is hereby repealed and the following enacted in place thereof:

'Sec. 3. Annual meeting. An annual meeting of the said company shall be held on the 2nd Wednesday in January, or within one month thereafter, in each year, at Portland, Maine. The date for the annual meeting may be changed by a vote of the stockholders, representing one-third of the authorized and issued shares of the company, at any regular or special meeting of the stockholders called for that purpose. At all annual meetings of the stockholders, directors shall be chosen, as provided by the company's by-laws, to fill the places of those whose terms shall then expire, and transact such other business as may be included in the call for said meeting. Public notice of said meetings shall be given by the secretary as provided for in the company's by-laws and in one or more newspapers printed in Portland, Maine, 15 days at least prior to the said meetings.'

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective March 14, 1957

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## Chapter 29

AN ACT Relating to a Pension Plan for the Police and Fire Departments of the Town of Rumford.

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. P. & S. L., 1951, c. 45, Art. XXI, repealed. Article XXI of chapter 45 of the private and special laws of 1951 is hereby repealed. All members of the