

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

KENNEBEC JOURNAL

AUGUSTA, MAINE

1957

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-eighth Legislature

1957

Island a polling place for the purpose of permitting the inhabitants of Chebeague Island to vote for municipal officers at special and annual town meetings.

Sec. 2. Moderator. The municipal officers of the town of Cumberland shall appoint a moderator for the polling place so established. Such moderator shall act as and have the same powers as a moderator appointed under the general law.

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective February 27, 1957

Chapter 15

AN ACT to Repeal the Act Creating the Dixfield Village Corporation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1899, c. 139, repealed. Subject to the provisions of section 4 hereof, Chapter 139 of the private and special laws of 1899, as amended, entitled "An Act Creating the Dixfield Village Corporation," is hereby repealed.

Sec. 2. Rights, etc., of Dixfield Village Corporation vested in the town of Dixfield. Upon the acceptance of this act as provided in section 4 hereof, all real and personal property, or any interest therein, then owned by the Dixfield Village Corporation, together with all accounts receivable, choses in action, and all other rights and benefits that may be either then due or payable to, or would accrue to, or for the benefit of the said Dixfield Village Corporation but for this act, shall be and become the property of the town of Dixfield; said town being hereby vested with all rights and powers of holding, disposing of or enforcing such rights so acquired.

Sec. 3. Contracts, etc., to be assumed by town of Dixfield. Upon the acceptance of this act as provided in section 4 hereof, all valid contracts, obligations and liabilities of said Dixfield Village Corporation shall be assumed and executed by the town of Dixfield.

Sec. 4. Referendum; effective date; certificate to Secretary of State. This act shall take effect 90 days after adjournment of the Legislature, only for the purpose of permitting its submission to the legal voters of the town of Dixfield at an annual or special town meeting held within one year after the effective date of the act, an appropriate article being inserted in the call for such meeting.

The town clerk shall prepare the required ballots, on which he shall reduce the subject matter of this act to the following question: "Shall 'An Act to Repeal the Act Creating the Dixfield Village Corporation,' passed by the 98th Legislature be accepted?" And the qualified voters shall indicate in the usual manner their opinion of the same. This act shall take effect for all the purposes heretofore immediately upon its acceptance by a majority of the legal voters voting at said meeting; provided, however, that the total number of votes cast for and against the acceptance of this act equals or exceeds 20% of the total number of votes cast for all candidates for Governor in said town at the next previous gubernatorial election.

The result of the vote shall be determined by the municipal officers of the town of Dixfield and due certificate thereof shall be filed by the town clerk with the Secretary of State.

Effective August 28, 1957

Chapter 16

AN ACT to Incorporate the General Finance Co.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. William B. Bean, Helen S. Bean and Frances Bean, all of Auburn, in the County of Androscoggin and State of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "General Finance Co." and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all the duties and obligations conferred on corporations by the general corporation law of this State.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the town of Norway, county of Oxford, or as fixed by the directors.

Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans of \$2,500 or less under the provisions of sections 210 to 227, inclusive, of chapter 59 of the Revised Statutes of 1954, and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the Bank Commissioner, as provided in said sections; to take over the small loan business of William B. Bean of Auburn, in the County of Androscoggin and State of Maine, doing business under the firm name and style of General Finance Co. in said Norway; and to assume all outstanding obligations of said William B. Bean incurred by him in the conduct of said business.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares, either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of Bank Commissioner. The corporation shall be subject to the supervision of the Bank Commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations.

Sec. 6. First meeting, how called. Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose