

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-eighth Legislature

1957

Chapter 292

AN ACT Relating to Retirement of Employee Option Under Maine State Retirement System.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 63-A, § 6, sub-§ V, additional. Section 6 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is hereby amended by adding thereto a new subsection V, as follows:

'V. Notwithstanding any provisions in this chapter to the contrary, there is hereby provided an option in the political subdivisions of this State which are participating members in the Maine State Retirement System to allow its employees to retire at age 60 after 30 years of creditable service at $\frac{1}{2}$ their average final compensation.'

Sec. 2. R. S., c. 63-A, § 17, sub-§ I-A, additional. Section 17 of chapter 63-A of the Revised Statutes, as enacted by section 1 of chapter 417 of the public laws of 1955, is hereby amended by adding thereto a new subsection, to be numbered I-A, to read as follows:

I-A. Any participating local district, by filing with the Board of Trustees a duly certified copy of its action, may provide, in lieu of the retirement allowance provided for elsewhere in this chapter, a retirement allowance equal to $\frac{1}{2}$ average final compensation for members attaining age 60 and having at least 30 years of creditable service. Such retirement allowance may be converted into a retirement allowance of equivalent actuarial value as provided in section 12.

Any amendments to this chapter enacted by the 98th Legislature, the benefits of which could apply to employees of participating local districts, shall be made effective only in the event any such district elects to adopt such benefits and agrees to pay into the system the required costs as developed by the actuary.'

Effective August 28, 1957

Chapter 293

AN ACT Revising the Maine Mining Law.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 39-A, repealed. Chapter 39-A of the Revised Statutes, as enacted by section 1 of chapter 409 of the public laws of 1955, is hereby repealed.

Sec. 2. R. S., c. 39-B, additional. The Revised Statutes are hereby amended by adding thereto a new chapter to be numbered 39-B, to read as follows:

'Chapter 39-B.

Maine Mining Bureau.

Sec. 1. Mining Bureau established. The Maine Mining Bureau, as heretofore established, shall consist of 5 members, one each from the State Department