

ACTS AND RESOLVES

AS PASSED BY THE

Ninety-eighth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-eighth Legislature

1957

CHAP. 33

PUBLIC LAWS, 1957

Sec. 15. R. S., c. 38, § 128, amended. Section 128 of chapter 38 of the Revised Statutes, as revised, is hereby amended to read as follows:

'Sec. 128. Certificate of Commissioner, Deputy Commissioner or Chief Coastal Warden admissible in evidence. Any certificate of the Commissioner, Deputy Commissioner or Chief Coastal Warden in regard to the records of his office shall be admissible in evidence in all prosecutions under the provisions of this chapter.'

Effective August 28, 1957

Chapter 31

AN ACT Relating to Display of Licenses of Real Estate Salesmen.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 84, § 7, amended. The last sentence of the 1st paragraph of section 7 of chapter 84 of the Revised Statutes is hereby amended to read as follows:

'It shall be the duty of each real estate broker to display conspicuously his license and the licenses of all his salesmen in his place of business.'

Effective August 28, 1957

Chapter 32

AN ACT Relating to Definition of Real Estate Brokers.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 84, § 2, sub-§ I, amended. Subsection I of section 2 of chapter 84 of the Revised Statutes, as amended by section 2 of chapter 299 of the public laws of 1955, is hereby further amended by adding at the end thereof a new paragraph to read as follows:

'A "real estate broker" shall also include any person, firm, partnership, association or corporation who engages in the business, for a fee, in connection with any contract whereby he undertakes to promote the sale of real estate through the listing of such property in a publication, issued primarily for such purpose or for referral of information concerning properties to licensed real estate brokers, or both.'

Effective August 28, 1957

Chapter 33

AN ACT Relating to Powers of Directors of Credit Unions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 16, amended. The fourth sentence of section 16 of chapter 55 of the Revised Statutes is hereby amended to read as follows:

PUBLIC LAWS, 1957

'The board of directors with the approval of the Commissioner may borrow money for and in behalf of the credit union.'

Effective August 28, 1957

Chapter 34

AN ACT Relating to Maximum Amount Held by a Member of a Credit Union.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 10, amended. Section 10 of chapter 55 of the Revised Statutes, as amended by section 3 of chapter 380 of the public laws of 1955, is hereby further amended to read as follows:

'Sec. ro. Capital. The capital of a credit union shall be unlimited in amount and shall consist of shares which may be subscribed for and paid for in such manner as the by-laws shall prescribe; provided that the. The par value of the shares shall be \$5. The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the board of directors; but at no time shall the amount held by any \pm member exceed \$2,500 in shares. A credit union may require from a member 90 days' notice of his intention to withdraw any funds which he may have in the said credit union. Subsection V of section 19-G of chapter 59, with reference to joint accounts, shall apply to credit unions.'

Effective August 28, 1957

Chapter 35

AN ACT Relating to Fees for Certain Licenses Under Real Estate Law.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 84, § 7, amended. The 7th paragraph of section 7 of chapter 84 of the Revised Statutes is hereby amended to read as follows:

'Every resident real estate broker shall maintain a place of business in this State. If the real estate broker maintains more than one place of business within the State, a duplicate license shall be issued to such broker for each branch office maintained and a fee of \$ shall be paid for each duplicate license. A fee of \$ shall be paid for a license for change of business location or branch office.'

Sec. 2. R. S., c. 84, § 7, amended. The last sentence of section 7 of chapter 84 of the Revised Statutes is hereby amended to read as follows:

'The salesman shall pay a transfer fee of \$ for such new license; provided that another. Another license shall not be issued to such real estate salesman until he shall return his former pocket card to the Commission or shall satisfactorily account to it for the same; provided further, that not. Not more than one license shall be issued to any real estate salesman for the same period of time.'