

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-seventh Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1955

MEMORIALS

and

RESOLUTIONS

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

MEMORIAL

To the Honorable Senate and House of Representatives of the United States of
America in Congress Assembled

JOINT RESOLUTION MEMORIALIZING CONGRESS TO PASS JOINT
RESOLUTION DESIGNATING THE FOURTH SATURDAY IN
AUGUST OF EACH YEAR AS
"CHILDREN'S DAY IN SPORTS"

We, your Memorialists, the Senate and House of Representatives of the State
of Maine in the Ninety-Seventh Legislative Session assembled, most respect-
fully present and petition your Honorable Body as follows:

WHEREAS, the future of America depends upon our youth, whose basic
training should include the requisites of good sportsmanship; and

WHEREAS, recreation is one of the necessary parts of any program affecting
our children; now, therefore, be it

Resolved: That we, your Memorialists, recommend to the Congress of the
United States enactment of a Joint Resolution Designating the Fourth Saturday
in August of Each Year as "Children's Day in Sports"; and be it further

Resolved: That a copy of this Memorial, duly authenticated by the Secretary
of State, be immediately transmitted by the Secretary of State to the Senate and
House of Representatives in Congress and to the members of the said Senate
and House of Representatives from this State.

IN SENATE CHAMBER
Adopted without reference
to a committee
April 20, 1955
Sent to House

HOUSE OF REPRESENTATIVES
April 26, 1955
Adopted in concurrence
HARVEY R. PEASE, Clerk

CHESTER T. WINSLOW, Secretary

UNITED STATES OF AMERICA
STATE OF MAINE
OFFICE OF SECRETARY OF STATE

I, Harold I. Goss, Secretary of State of the State of Maine, and custodian of
the seal of said State, do hereby certify:

That I have carefully compared the annexed copy of the Memorial to the
Honorable Senate and House of Representatives of the United States of Amer-

ica assembled, with the original thereof, and that it is a full, true and complete transcript therefrom and of the whole thereof.

In Testimony Whereof, I have caused the seal of the State to be hereunto affixed. GIVEN under my hand at Augusta, this second day of May, in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and seventy-ninth year of the Independence of the United States of America.

HAROLD I. GOSS,
Secretary of State

STATE OF MAINE

IN THE YEAR OF OUR LORD NINETEEN HUNDRED
FIFTY-FIVE

MEMORIAL

To the Honorable Senate and House of Representatives of the United States of America in Congress Assembled.

JOINT RESOLUTION PROPOSING AN INVESTIGATION AND
ADDITIONAL REGULATIONS OF THE MERCANTILE EXCHANGE BY
THE CONGRESS OF THE UNITED STATES OF AMERICA

We, your Memorialists, the Senate and House of Representatives of the State of Maine in the Ninety-Seventh Legislative Session assembled, most respectfully present and petition your Honorable Body as follows:

WHEREAS, the Constitution of the United States provides that the Congress may investigate and regulate in the public interest; and

WHEREAS, the Mercantile Exchange, as now operating, encourages and develops a large amount of speculation that is entirely disproportionate to the actual needs and requirements of the Potato industry; and

WHEREAS, Maine is the only state on which the Mercantile Exchange deals in potato futures, prices of Maine potatoes being traded are reflected more quickly than that of other sections of the country; and

WHEREAS, the Mercantile Exchange does not allow trading in small consumer-type packs which the industry is trying to develop in line with a better marketing program; and

WHEREAS, it is recognized that, although the Mercantile Exchange offers the farmer an opportunity to safeguard trading, its disadvantages, which recently have become so evident, far offset this advantage; and

WHEREAS, the Mercantile Exchange has tended to depress prices, for during the latter part of February Mercantile Exchange prices were as much as forty cents per hundred weight lower than the actual market; and

WHEREAS, the Mercantile Exchange is being used primarily as a speculating device, for in the month of February, 1955, there were 2,531 cars traded on the Exchange, but only 306 delivered and in most seasons deliveries run approximately one per cent of sales; and

WHEREAS, at a recent meeting of over four hundred Aroostook County potato growers it was overwhelmingly voted in favor of restricting potato trading on the Mercantile Exchange at the earliest possible date; now, therefore, be it

RESOLVED: That we, your Memorialists, recommend to the Congress an investigation of the Mercantile Exchange for the purpose of providing greater stability in the potato industry; and be it further

RESOLVED: That if further regulations be necessary, such legislation be enacted by the Congress; and be it further

RESOLVED: That a copy of this Memorial, duly authenticated by the Secretary of State, be immediately transmitted by the Secretary of State, by mail, to the Senate and House of Representatives in Congress, to the members of the said Senate and House of Representatives from this State.

HOUSE OF REPRESENTATIVES

Read and adopted

April 26, 1955

Sent up for concurrence

HARVEY R. PEASE, Clerk

IN SENATE CHAMBER

In concurrence

April 27, 1955

Read and adopted

CHESTER T. WINSLOW, Secretary

UNITED STATES OF AMERICA
STATE OF MAINE
OFFICE OF SECRETARY OF STATE

I, HAROLD I. GOSS, Secretary of State of the State of Maine, and custodian of the seal of said State, do hereby certify:

That I have carefully compared the annexed copy of the Memorial to the Honorable Senate and House of Representatives of the United States of America assembled, with the original thereof, and that it is a full, true and complete transcript therefrom and of the whole thereof.

In Testimony Whereof, I have caused the seal of the State to be hereunto affixed. GIVEN under my hand at Augusta, this second day of May, in the year of our Lord one thousand nine hundred and fifty-five and in the one hundred and seventy-ninth year of the Independence of the United States of America.

HAROLD I. GOSS,
Secretary of State