

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-seventh Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-seventh Legislature

1955

have the right to follow the vein or lode, and claim the property rights thereto, and to conduct such operations as are necessary to develop and mine the said continuation of the vein or lode.

Sec. 8. Annual reports. Any person, firm or corporation engaged in mining operations in accordance with this chapter shall file an annual report with the Mining Bureau in the month of January following the year such operation was permitted, setting forth the location of the operation and the kinds, grades and amounts of materials removed.'

Sec. 2. R. S., c. 40, repealed. Chapter 40 of the revised statutes is hereby repealed.

Effective August 20, 1955

Chapter 410

AN ACT Relating to Taxation of Telephone and Telegraph Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 16, § 125, amended. The last sentence of section 125 of chapter 16 of the revised statutes is hereby amended to read as follows:

'Such corporation, association or person shall also annually, between the 1st and 15th days of April, return to the State Tax Assessor, signed by its treasurer or its chief accounting officer if a corporation, or by the owner or owners, or by the members of an association or one of them, if a person or association, a statement of the ~~gross receipts~~ total gross operating revenues of such corporation, association or person collected from its or his operations within this State ~~on account of its telephone and telegraph business~~ during the preceding year ending December 31st.'

Sec. 2. R. S., c. 16, § 128, amended. Section 128 of chapter 16 of the revised statutes is hereby amended to read as follows:

'Sec. 128. Computation of tax. The amount of the annual excise tax on telephone and telegraph companies shall be ascertained as follows: when the ~~gross receipts~~ total gross operating revenues of such corporation, association or person collected from its or his operations within this State ~~on account of its telephone or telegraph business~~ during the calendar year preceding the year for which the tax is assessed on such corporation, association or person exceed \$1,000 and do not exceed \$5,000, the tax shall be 1¼% of such ~~gross receipts~~ total gross operating revenues; when such ~~gross receipts~~ total gross operating revenues exceed \$5,000 and do not exceed \$10,000, the tax shall be 1½% of such ~~gross receipts~~ total gross operating revenues; when such ~~gross receipts~~ total gross operating revenues exceed \$10,000 and do not exceed \$20,000, the tax shall be 1¾% of such ~~gross receipts~~ total gross operating revenues; when such ~~gross receipts~~ total gross operating revenues exceed \$20,000 and do not exceed \$40,000, the tax shall be 2% of such ~~gross receipts~~ total gross operating revenues; and so on, increasing the rate of tax ¼% of 1% for each additional \$20,000 or fractional part thereof, of such ~~gross receipts~~ total gross operating revenues, provided that the rate shall in no event exceed ~~6%~~ 7% of such ~~gross receipts~~ total gross operating revenues.'

Effective August 20, 1955