MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-seventh Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-seventh Legislature

1955

CHAP. 382

Sec. 5. R. S., c. 59, § 121, amended. The next to last sentence of section 121 of chapter 59 of the revised statutes is hereby amended to read as follows:

'The provisions of subsection II of section 68 19-L and sections 70 to 76, inclusive, shall apply to trust companies, excepting so much as relates to the distribution of assets after a decree of sequestration, as provided in section 73.'

Sec. 6. R. S., c. 59, § 208, amended. Section 208 of chapter 59 of the revised statutes is hereby amended to read as follows:

'Sec. 208. Under supervision and control of Bank Commssioner. Every corporation organized under the provisions of section 201 shall be subject to the examination, supervision and control of the Bank Commissioner and shall report to him in the manner provided for savings banks, and the provisions of paragraph C of subsection III of section 19-E, subsections I and II of section 19-L and sections 64 69 to 75, inclusive, shall apply to industrial banks.'

Effective August 20, 1955

Chapter 381

AN ACT Relating to Legislative Research Committee.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 10, § 24, amended. Section 24 of chapter 10 of the revised statutes is hereby amended to read as follows:

'Sec. 24. Legislative research committee; membership. A Legislative Research Committee, as heretofore established, shall consist of 3 7 Senators to be appointed by the President of the Senate, and 7 Representatives to be appointed by the Speaker of the House of Representatives during each regular session. The President of the Senate and the Speaker of the House of Representatives shall be members ex officio. The Committee shall elect a chairman who shall serve as such at the pleasure of the Committee.'

Effective August 20, 1955

Chapter 382

AN ACT Relating to Preference in State Purchases for Products Raised or Manufactured in State.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 16, § 40-A, additional. Chapter 16 of the revised statutes is hereby amended by adding thereto a new section to be numbered 40-A, to read as follows:

'Sec. 40-A. Products raised or manufactured in State. Where both bids and quality of goods are the same, preference shall be given to products raised or