

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Ninety-seventh Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1955

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-seventh Legislature

1955

state that such person has left the sanatorium and has not been discharged by the superintendent of said sanatorium. The order of recommitment shall direct the sheriff to forthwith deliver such person to the superintendent of the sanatorium named in the recommitment order.'

Sec. 4. R. S., c. 25, § 105-B, additional. Chapter 25 of the revised statutes is hereby amended by adding thereto a new section to be numbered 105-B, to read as follows:

'Sec. 105-B. Appeal. Any person who shall feel aggrieved by the order of commitment shall have the right to appeal such order to the Supreme Judicial Court; however, the filing of notice of appeal shall not operate to supersede the effect of the order from which the appeal is taken. Every order shall be executed forthwith unless the justice entering the order or the Supreme Judicial Court, in its discretion, enters a supersedeas order and fixes the terms and conditions thereof. In all respects, except the entry of a supersedeas order, the existing statutes and rules pertaining to appeals of civil causes shall apply to such appeals.'

Effective August 20, 1955

Chapter 372

AN ACT Relating to Airport Construction Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 24, § 20, sub-§ II, amended. Subsection II of section 20 of chapter 24 of the revised statutes is hereby amended to read as follows:

'II. State aid. The Commission with the consent of the Governor and Council may, from the amount appropriated to aid in the construction, extension and improvement of state or municipal airports, known as the "Airport Construction Fund," grant to cities and towns separately and cities and towns jointly with one another or with counties ~~25%~~ an amount not to exceed 50% of the total cost of the construction, extension or improvement of such airport or airports ~~or any lesser per cent of said costs.~~

Effective August 20, 1955

Chapter 373

AN ACT Relating to Legal Investments of a Town's Sinking Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 91, § 120, amended. Section 120 of chapter 91 of the revised statutes is hereby amended to read as follows:

'Sec. 120. Taxation for refunding indebtedness and investment of trust funds. Any city or town which has a funded indebtedness may create a sinking fund for the payment and redemption of such indebtedness and may raise money by taxation for such purpose. City and town officers and officers of quasi-municipal corporations shall hereafter invest all permanent funds including sinking funds, permanent school funds and money or credits deposited with them for perpetual care of lots in cemeteries, in the legal obligations of the United States of America;

the States of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York and Pennsylvania, and the bonds of the several counties, cities and towns in the several states above named which are the direct obligation of said counties, cities and towns, and the bonds of water districts located in the State of Maine, and chartered and organized as quasi-municipal corporations under the laws thereof, which are the direct obligation of said water districts, and, except sinking funds, may invest any of said funds in accordance with the laws of the state governing the investment of the funds of savings banks as enumerated in subsections I to IX and subsection ~~XIX~~ XII of section ~~49~~ 19-I of chapter 59, or may deposit the same, including sinking funds, on time deposit in banks or trust companies, organized under the laws of this State or of the United States, and in shares of loan and building associations and savings and loan associations organized under the laws of this State, and not otherwise; and unless otherwise specifically provided by the terms of the grant or bequest the annual income, only, shall be expended in performance of the requirements of the trust. Provided that this section shall not be construed to require any change of investments made prior to July 7, 1923, or the sale of any securities specifically bequeathed as a corpus of a trust fund if their retention be approved by the judge of probate for the county in which said city or town is located or if the terms creating the trust provide for their retention; but when the indebtedness for payment of which a sinking fund is created is refunded or paid by such city or town by a new loan, any stocks, bonds or securities in said sinking fund, other than its own bonds, may be withdrawn therefrom and shall not be regarded as pledged for payment of the new loan unless afterward returned to the sinking fund. The provisions hereof shall apply to the investment of funds, as provided for in section 15 of chapter 58.'

Effective August 20, 1955

Chapter 374

AN ACT Relating to Investment of Municipal Trust Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 91, § 120, amended. The 2nd sentence of section 120 of chapter 91 of the revised statutes is hereby amended to read as follows:

'City and town officers and officers of quasi-municipal corporations shall hereafter invest all permanent funds including sinking funds, permanent school funds and money or credits deposited with them for perpetual care of lots in cemeteries, in the legal obligations of the United States of America; the States of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York and Pennsylvania, and the bonds of the several counties, cities and towns in the several states above named which are the direct obligation of said counties, cities and towns, and the bonds of water districts located in the State of Maine, and chartered and organized as quasi-municipal corporations under the laws thereof, which are the direct obligation of said water districts, and, except sinking funds, may invest any of said funds in accordance with the laws of the state governing the investment of the funds of savings banks as enumerated in subsections I to IX and subsection ~~XIX~~ of section ~~49~~ 19-I of chapter 59, or may deposit the same, including sinking funds, on time deposit in banks or trust companies, organized under the laws of this State or of the United States, and not otherwise; and unless otherwise specifically provided by the terms of the grant or bequest the annual income, only, shall be expended in performance of the requirements of the trust.'

Effective August 20, 1955