

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-seventh Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 27 of chapter 10 of the Revised Statutes of 1954.

KENNEBEC JOURNAL
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1955

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-seventh Legislature

1955

Whereas, in order for the State to invest in such obligations for the best interests and economy of the State, the following legislation is immediately necessary; and

Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine, and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 18, § 15, amended. The 1st paragraph of section 15 of chapter 18 of the revised statutes is hereby amended to read as follows:

'The Treasurer may deposit the moneys, including trust funds of the State, in any of the banking institutions or trust companies or mutual savings banks organized under the laws of this State or in any national bank or banks located therein, or when there is money in the treasury which in his judgment is not needed to meet current obligations, he may, with the advice and consent of the Governor and Council, invest such amount as he deems advisable in bonds, notes, certificates of indebtedness or other obligations of the United States of America which mature not more than ~~7 year~~ 24 months from the date of investment. The provisions of this section shall not prevent the deposit for safekeeping of such obligations of the United States of America in banks of this or any other state, with approval of the Governor and Council.'

Sec. 2. P. L., 1955, c. 214, repealed; limitation. Chapter 214 of the public laws of 1955 heretofore passed by this Legislature, amending section 15 of chapter 18 of the revised statutes, is hereby repealed and shall not be printed as part of the session laws of 1955.

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective May 4, 1955

Chapter 316

AN ACT Relating to Salary of Judge of Probate in Cumberland County.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 153, § 3, amended. That part of section 3 of chapter 153 of the revised statutes which relates to the salary of the judge of probate of Cumberland county is hereby amended to read as follows:

'Cumberland, \$6,000 \$6,500.'

Effective August 20, 1955