

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-seventh Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-seventh Legislature

1955

Chapter 250

AN ACT Relating to Making Insurance by Stock Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 73, amended. Section 73 of chapter 60 of the revised statutes is hereby amended to read as follows:

'Sec. 73. What property insured; limit of risk. Stock companies may make insurance on vessels, freight, money, goods and effects, or money lent on bottomry and respondentia, against fire on dwellings or other buildings, and on merchandise or other property within the United States, and fix the premiums and terms of payment; ~~but no risk on any \pm bottom or on \pm building and contents shall exceed 10% of its capital stock actually paid in~~ but no such company shall expose itself to loss on any one risk in this State to an amount exceeding 10% of its paid-up capital and surplus; but, in determining the amount of such risk, no portion thereof which shall have been reinsured in any insurance company authorized to do business in this State shall be included.'

Effective August 20, 1955

Chapter 251

AN ACT Relating to Moving Motor Vehicles Seized on Attachment.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 22, § 16, sub-§ I, ¶ F, additional. Subsection I of section 16 of chapter 22 of the revised statutes is hereby amended by adding thereto a new paragraph, to be lettered F, to read as follows:

'F. Any deputy sheriff with a writ of attachment may move the attached motor vehicle to the place of storage without registration or without any permit from the Secretary of State, provided that the sheriff of the county has a blanket insurance coverage for protection under the provisions of the Financial Responsibility Law.'

Effective August 20, 1955

Chapter 252

AN ACT Relating to Tuition of Students Living on Chebeague Island, Cumberland County.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 41, § 107, amended. Section 107 of chapter 41 of the revised statutes is hereby amended by adding thereto the following paragraph:

'Notwithstanding the foregoing, the town of Cumberland may pay the tuition, and in addition, conveyance or board subject to the regulations of the superin-