

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

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**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-sixth Legislature

**1953**

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**Sec. 7. Fee payable to secretary of state.** The certificate mentioned in section 5 of chapter 49 of the revised statutes of 1944 shall not be received and filed by the secretary of state except upon payment to him for the use of the state of the sum of \$500 in addition to the fees prescribed by section 11 of said chapter 49.

Effective August 8, 1953

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## Chapter 174

### AN ACT to Incorporate the Union Loan Company of Maine.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** Charles H. Yalem, F. Bert Baer, and David Corwin, all of the county of St. Louis and state of Missouri, and M. D. Mills of South Portland in the county of Cumberland and state of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Union Loan Company of Maine," and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this state.

**Sec. 2. Principal office.** The principal office and place of business in Maine is to be located in the city of Portland, county of Cumberland, or as fixed by the directors, and the corporation may establish branch offices.

**Sec. 3. Purposes.** The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans of \$300 or less under the provisions of sections 190 to 207, inclusive, of chapter 55 of the revised statutes of 1944, and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the bank commissioner, as provided in said sections.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

**Sec. 5.** Subject to supervision of bank commissioner. The corporation shall be subject to the supervision of the bank commissioner and he shall have the same authority over it as he has over savings banks, trust companies and building associations.

**Sec. 6.** First meeting; how called. Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 7.** Fee payable to secretary of state. The certificate mentioned in section 5 of chapter 49 of the revised statutes of 1944 shall not be received and filed by the secretary of state except upon the payment to him, for the use of the state, of the sum of \$300 in addition to the fees prescribed by section 11 of said chapter 49.

Effective August 8, 1953

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## Chapter 175

### AN ACT to Provide Additional State Office Space.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1.** **Appropriation.** There is hereby appropriated from the unappropriated surplus of the general fund the sum of \$3,000,000; and the governor, with the advice and consent of the council, is hereby authorized and empowered to expend said funds for the purpose of constructing and equipping additional state office facilities in Augusta.

**Sec. 2.** **Attorney general to convey property of Maine State Office Building Authority.** The attorney general is hereby empowered and directed on behalf of the Maine State Office Building Authority, created by chapter 76 of the private and special laws of 1941, as amended, to convey to the state of Maine all the real estate now held by or in the name of said authority. By such conveyance the said authority shall be divested of all right, title and interest in and to all the real estate now in its name and the same shall belong to the state of Maine.