

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-sixth Legislature

OF THE

# STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

---

KENNEBEC JOURNAL  
AUGUSTA, MAINE  
1953

---

---

**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-sixth Legislature

**1953**

---

---

## Chapter 166

AN ACT Continuing Pensions of Retired Members of the State Police.

*Be it enacted by the People of the State of Maine, as follows:*

P. & S. L., 1951, c. 214, amended. The last paragraph of chapter 214 of the private and special laws of 1951 is hereby amended to read as follows:

'The provisions of this act shall become effective July 1, ~~1951~~ 1953 and continue in effect until June 30, ~~1953~~.'

Effective August 8, 1953

---

---

## Chapter 167

AN ACT to Incorporate the Northern Finance Company.

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** Willard Fox, Pearl Fox and Freeman Fox, all of Dyer Brook, in the county of Aroostook and state of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Northern Finance Company," and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it shall deem desirable to effect its corporate purposes and be possessed of all powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this state.

**Sec. 2. Principal office.** The principal office and place of business in Maine is to be located in the town of Dyer Brook, in the county of Aroostook, or as fixed by the directors, and the corporation may establish branch offices.

**Sec. 3. Purposes.** The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of loaning money, subject, however, to obtaining such licenses as are now required or may hereafter be required by the state of Maine; to own, buy, sell and otherwise deal with mortgages of real or personal property, notes and other certificates of indebtedness;

and to manage, own and otherwise deal with real estate and to transact a general real estate business in all its branches.

**Sec. 4. Capital stock.** The corporation may determine the capital stock of the said corporation and the division of same into such classes as it may choose, and the amount of the dividend to be declared or paid thereon, the fees therefor to be paid as prescribed by the laws of Maine.

**Sec. 5. Subject to supervision.** The corporation shall be subject to supervision of the bank commissioner and he shall have the authority over it as he has over savings banks, trust companies and loan and building associations.

**Sec. 6. First meeting; how called.** Any 2 of the corporators named in this act may call the first meeting of the corporation by mailing a written notice signed by said 2 corporators, postage paid, to the other corporator, 5 days at least before the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

**Sec. 7. Fee payable to secretary of state.** The certificate mentioned in section 5 of chapter 49 of the revised statutes of 1944 shall not be received and filed by the secretary of state except upon payment to him for the use of the state of the sum of \$500, in addition to the fees prescribed by section 11 of said chapter 49.

Effective August 8, 1953

---

---

## Chapter 168

### AN ACT to Incorporate the "Community Finance Corporation."

*Be it enacted by the People of the State of Maine, as follows:*

**Sec. 1. Corporators; corporate name; powers and privileges.** Lewis J. Bouchard of Portland in the county of Cumberland and state of Maine, Robert W. O'Connor, Arthur A. Hebert, Lydia C. Cummings, and Mary A. Elliot, all of Augusta in the county of Kennebec and state of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Community Finance Corporation," and as such shall have the power to