

### ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-sixth Legislature

OF THE

# STATE OF MAINE

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## Private and Special Laws

### OF THE

# STATE OF MAINE

As Passed by the Ninety-sixth Legislature

### 1953

NORTHERN FINANCE CO. INCORPORATED

826 CHAP, 167

PRIVATE AND SPECIAL, 1953

Chapter 166

AN ACT Continuing Pensions of Retired Members of the State Police.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1951, c. 214, amended. The last paragraph of chapter 214 of the private and special laws of 1951 is hereby amended to read as follows:

'The provisions of this act shall become effective July 1, <del>1951</del> 1953 and continue in effect until June 30, 1953.'

Effective August 8, 1953

Chapter 167

### AN ACT to Incorporate the Northern Finance Company.

#### Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Willard Fox, Pearl Fox and Freeman Fox, all of Dyer Brook, in the county of Aroostook and state of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Northern Finance Company," and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it shall deem desirable to effect its corporate purposes and be possessed of all powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this state.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the town of Dyer Brook, in the county of Aroostook, or as fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of loaning money, subject, however, to obtaining such licenses as are now required or may hereafter be required by the state of Maine; to own, buy, sell and otherwise deal with mortgages of real or personal property, notes and other certificates of indebtedness;