

ACTS AND RESOLVES

AS PASSED BY THE

Ninety-sixth Legislature

OF THE

STATE OF MAINE

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-sixth Legislature

1953

KENNEBÜNK LIGHT AND POWER DISTRICT

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If, after thorough investigation, it is the opinion of the commissioner of sea and shore fisheries that the town is not following sound conservation principles in its management of the fishery, said commissioner shall notify the town officials of his findings and they shall take immediate corrective measures to prevent destruction of the fishery.

Whoever violates any provisions of this act or any regulations promulgated hereunder shall be punished by a fine of not less than \$10, or by imprisonment for 30 days, or by both such fine and imprisonment.

Effective August 8, 1953

Chapter 80

AN ACT Relating to the Kennebunk Light and Power District.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1951, c. 53, § 17, amended. Section 17 of chapter 53 of the private and special laws of 1951 is hereby amended to read as follows:

'Sec. 17. Bonds and notes. For accomplishing the purpose purposes of this act, said district, through its trustees, is authorized from time to time to borrow money temporarily and to issue therefor the interest bearing negotiable notes of the district, not to exceed \$300,000 at any one time outstanding. Each issue of temporary notes may be for a period of not more than I year, and notes issued under this section may be renewed from time to time by the issue of other temporary notes maturing in not more than I year from their date provided that the period from the date of issue of the original loan to the date of maturity of the renewal loan shall not be more than 2 years. Temporary notes issued under this section may bear interest or be sold at a discount. For the purpose of refunding the indebtedness so created, of paying any necessary expenses and liabilities incurred under the provisions of this act, including the expenses incurred in the creation of the district, and in acquiring those properties and franchises of the town of Kennebunk, hitherto known as the Kennebunk Light Department; of taking water and land, paying damages, erecting, constructing, maintaining and operating power plants, dams, reservoirs, buildings, transmission lines and poles, and all other things or apparatus incidental or necessary to the purposes of this act, and making renewals, extensions, additions and improvements to the same, the said district, through its trustees,

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may from time to time issue bonds of the district to an amount or amounts necessary in the judgment of the trustees therefor, but in no event shall the amount or amounts of said bonds exceed \$300,000 at any one time outstanding. Bonds or notes of the district, whether or not due and payable, for the payment of which adequate funds have been deposited in trust with the paying agent shall not be considered to be outstanding under this section. Said notes and bonds shall be legal obligations of said district, which is hereby declared to be a quasi-municipal corporation within the meaning of section 132 of chapter 49 of the revised statutes of 1944, and all the provisions of said section shall be applicable thereto. The said notes and bonds shall be legal investments for savings banks and exempt from taxation. Bonds shall not be sold for less than par unless specific approval therefor shall be given by the public utilities commission. Except as otherwise provided in this act, the trustees may determine the form of the notes or bonds, their terms, the manner in which they shall be issued and sold and all other matters relating thereto. Bonds may be issued to mature serially or after a term of years, provided that no bond shall mature later than 25 years after its date. Serial bonds shall be made payable in annual installments which shall be so arranged that the amount of the annual payment of principal and interest in any year on account of said bonds shall not be less than the amount of principal and interest payable in any subsequent year, by more than two per cent of the principal of the entire debt and the total amount of such payments shall be sufficient to extinguish the entire debt on account of which they are made at maturity. The first such annual installment shall be paid not later than 2 years and the last such installment not later than 25 years after the date thereof. The public utilities commission shall determine or approve the rate of interest to be paid by the district on its bonds or said commission may determine a maximum rate of interest which may be paid on any issue of bonds, in which event, said bonds shall not bear a rate of interest in excess of said maximum rate so determined.'

Sec. 2. P. & S. L., 1951, c. 53, § 18, sub-§ III, amended. Subsection III of section 18 of chapter 53 of the private and special laws of 1951 is hereby amended to read as follows:

'III. To provide each year a sum equal to the amount of maturing principal of any serial bonds payable in such year and to provide each year a sum equal to not less than 1% nor more than 5% of the entire indebtedness other than serial bonds and temporary notes created or assumed by the district, which sum shall be turned into a sinking fund and there kept to provide for the extinguishment of such other indebtedness. The money set aside for the sinking fund shall be devoted to the retirement of the obligations of the district other than serial bonds or invested in

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obligations of the United States government, which said obligations shall mature prior to the date upon which the bonds of the district, for the retirement of which said funds are invested, shall become due.'

Sec. 3. Transfer of properties validated. The transfer to the Kennebunk Light and Power District by the inhabitants of the town of Kennebunk of all properties and assets of the "Kennebunk Light Department," so called, pursuant to vote of the town adopted at town meeting held November 19, 1951, is hereby validated.

Effective August 8, 1953

Chapter 81

AN ACT Relating to Number of Selectmen of Town of Dover-Foxcroft.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1937, c. 57, § 2, sub-§§ (a) and (b), amended. Subsections (a) and (b) of section 2 of chapter 57 of the private and special laws of 1937, as amended by section 1 of chapter 28 of the private and special laws of 1939, are hereby further amended to read as follows:

'(a) At such meetings the voters shall choose by ballot as hereinafter provided \neq 5 legal voters of said town to be selectmen who shall be ex officio, assessors of taxes and overseers of the poor; a town clerk; a town treasurer; and a superintending school committee of 3. All other necessary town officers, including a town manager, shall be appointed by the selectmen, as herein provided.

(b) Board of selectmen. At the 1st annual town meeting held under the provisions of this act and at each annual meeting thereafter only the necessary number of members of the board shall be elected as may be required to maintain the full number of 75; at the annual town meeting for the year 1941 1955, members of the board shall be elected as follows: 2 for the term of I year; 2 for the term of 2 years; and I for the term of 3 years; and at each annual meeting thereafter only the necessary number of members of the board shall be elected to maintain said full number of 75. Those elected to fill interim vacancies, to serve for the unexpired terms of their predecessors; others for a term of 3 years. As the members of the board of selectmen are now elected each for a 3-year term, those whose terms have not expired when this act