

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-sixth Legislature

1953

Chapter 37

AN ACT Relating to the Danville Mutual Fire Insurance Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1860, c. 476, § 2, repealed and replaced. Section 2 of chapter 476 of the private and special laws of 1860 is hereby repealed and the following enacted in place thereof:

'Sec. 2. Powers. In addition to any powers enumerated or implied in section 1 and without restriction in any way of any of the powers generally or expressly given by said section, said company shall have such powers as are now set forth in section 25 of chapter 56 of the revised statutes of 1944, as amended, except subsections III, all of IV excepting that portion which permits the writing of automobile medical payment coverages, VI, VII, IX, X, XIV, and the 2nd and 4th paragraphs of subsection XV.'

Effective August 8, 1953

Chapter 38

AN ACT Relating to Powers of Rangeley Trust Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1903, c. 227, § 3, repealed and replaced. Section 3 of chapter 227 of the private and special laws of 1903 is hereby repealed and the following enacted in place thereof:

'Sec. 3. Purposes. The purposes of said corporation are: first, to receive on deposit, money, coin, bank notes, evidences of debt, accounts of individuals, companies, corporations, municipalities and states, allowing interest thereon, if agreed, or as the by-laws of said corporation may provide; second, to borrow money, to loan money on credit or real estate, or personal security, and to negotiate loans and sales for others; third, to own and maintain safe deposit vaults, with boxes, safes, and other facilities therein, to be rented to other parties for the safe-keeping of moneys, securities, stocks, jewelry, plate, valuable papers and documents, and other property susceptible of being deposited therein, and may receive on deposit for safe-keeping, property of any kind entrusted to it for that purpose; fourth, to act as agent for issuing, registering and countersigning certifi-