

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1953

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-sixth Legislature

1953

number of votes cast for and against the acceptance of this act at said meeting equals or exceeds 25% of the members of said corporation.

Effective August 8, 1953

Chapter 7

AN ACT to Provide for the Issuance of Bonds of the State to Refund Kennebec Bridge Loan Bonds.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1945, c. 112, amended. Chapter 112 of the private and special laws of 1945 is hereby amended to read as follows:

'Issuance of refunding bonds. For the purpose of refunding ~~\$1,000,000~~ of Kennebec Bridge Loan Bonds, which are now outstanding and which are subject to redemption on June 1, ~~1947~~ 1952 or any interest date thereafter, the treasurer of state is hereby authorized, with the approval of the governor and council, to issue refunding bonds of the state, such refunding bonds to bear interest at a rate of not more than the rate now borne by the bonds to be refunded, to mature at such time or times, to be in such form, to be sold in such manner and at such price, not less than par and accrued interest, and to be executed in such manner, as may be determined by the treasurer of state with the approval of the governor and council. Such refunding bonds shall contain callable features to be determined by the governor and council.

'The holders of refunding bonds shall be subrogated to all the rights, powers and privileges of the holders of the bonds refunded thereby.'

Effective August 8, 1953

Chapter 8

AN ACT Increasing the Salary of the Mayor of the City of Augusta.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1919, c. 75, § 3, amended. The next to last sentence of section 3 of chapter 75 of the private and special laws of 1919, as amended, is hereby further amended to read as follows: