

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-sixth Legislature

OF THE

STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

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KENNEBEC JOURNAL  
AUGUSTA, MAINE  
1953

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**PUBLIC LAWS**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-sixth Legislature

**1953**

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form code of military justice and manual for courts-martial, United States, 1951.

Sec. 2. R. S., c. 12, § 104, sub-§ I, amended. Subsection I of section 104 of chapter 12 of the revised statutes is hereby amended to read as follows:

'I. Whenever such forces or any part thereof shall be ordered out for active service under the provisions of section 2, the ~~articles of war~~ **uniform code of military justice** of the United States applicable to members of the national guard of this state in relation to courts-martial, their jurisdiction, the limits of punishment, and the rules and regulations prescribed thereunder, shall be in full force and effect with respect to Maine state guard.'

Effective August 8, 1953

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## Chapter 213

AN ACT Relating to Facsimile Signatures upon Corporate Obligations.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 9, § 21, sub-§ XXI, amended. Subsection XXI of section 21 of chapter 9 of the revised statutes is hereby amended to read as follows:

'XXI. The words "in writing" and "written" include printing and other modes of making legible words. When the signature of a person is required, he must write it or make his mark, but the signatures of any officer or officers of a corporation upon a certificate of shares in such corporation, when any such certificate is signed by a transfer agent or transfer clerk and by a registrar, and upon a **corporate bond or other corporate obligation** or the interest coupons annexed to a corporate bond or other corporate obligation, may be facsimiles, engraved or printed.'

Effective August 8, 1953

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## Chapter 214

AN ACT Relating to Organization of the Maine Sardine Tax Committee.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 14, § 252, amended. The last paragraph of section 252 of chapter 14 of the revised statutes, as enacted by chapter 2 of the public laws of 1951, is hereby amended to read as follows:

'The members of the committee shall serve without compensation but shall be reimbursed for expenses incurred in the performance of their duties. They are authorized to select and employ an executive secretary-advertising and merchandising manager to administer the advertising, merchandising, research and development program, in concurrence with the Maine development commission and the commissioner of sea and shore fisheries, and to fix his salary. The executive secretary, with the consent of the committee, is authorized subject to the provisions of the personnel law to engage sufficient clerical personnel and other employees for the efficient performance of his duties.'

Effective August 8, 1953

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## Chapter 215

### AN ACT Relating to Licensed Small Loan Agencies.

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. R. S., c. 55, § 190, amended. The 1st sentence of section 190 of chapter 55 of the revised statutes is hereby amended to read as follows:

'No person, copartnership or corporation shall engage in the business of making any loan of money, credit, goods, or choses in action in the amount or to the value of ~~\$300~~ \$2,500, or less, whether secured or unsecured, and charge, contract for, or receive a greater rate of interest than 12% per year therefor, without first obtaining a license from the bank commissioner.'

Sec. 2. R. S., c. 55, § 196, repealed and replaced. Section 196 of chapter 55 of the revised statutes is hereby repealed and the following enacted in place thereof:

'Sec. 196. False statements as to rates, etc., distributed by licensee. In the soliciting of loans in any manner or advertising the business in any manner, no person, copartnership or corporation licensed under the provisions of section 191 shall print, publish, broadcast, telecast or cause to be printed, published, broadcast, telecast or distributed in any manner whatsoever, any written or printed statement with regard to the rates, terms or conditions for the lending of money, credit, goods or choses in action, in amounts of \$2,500 or less, which is false, misleading or deceptive.'

Sec. 3. R. S., c. 55, § 197, amended. Section 197 of chapter 55 of the revised statutes is hereby amended to read as follows: