MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-sixth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-sixth Legislature

1953

Chapter 77

AN ACT Permitting Savings Banks to Invest in Mortgage Bonds of Natural Gas Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 38, sub-§ VII, ¶ B, amended. The 1st paragraph of paragraph B of subsection VII of section 38 of chapter 55 of the revised statutes is hereby amended to read as follows:

'In the mortgage bonds, or other interest-bearing obligations secured by mortgage, issued or assumed by any corporation, at least 75% of whose gross income is derived from the operation of an electric light and power business, artificial **or natural** gas business, or a combination thereof, or from furnishing municipal and domestic users with a water supply; provided:'

Effective August 8, 1953

Chapter 78

AN ACT Repealing Law Relating to Record of Advertised Stallions.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 27, § 123, repealed. Section 123 of chapter 27 of the revised statutes is hereby repealed.

Effective August 8, 1953

Chapter 79

AN ACT Relating to Proceeds from Sale of Carcass of Diseased Animals.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 27, § 53, amended. The last sentence of section 53 of chapter 27 of the revised statutes is hereby amended to read as follows:

'In addition to the appraisal value paid to the owner of cattle as above provided, such owner shall also be entitled to the proceeds derived from the sale of any carcass ~~in excess of $50~~.'

Effective August 8, 1953