

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-fifth Legislature

OF THE

STATE OF MAINE

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-fifth Legislature

1951

time and in such amounts as set forth in this act for the purpose of construction or reconstruction of state highways and bridges.

Sec. 3. Referendum for ratification. The aldermen of cities, the selectmen of towns and the assessors of the several plantations of this state are hereby empowered and directed to notify the inhabitants of their respective cities, towns and plantations to meet in the manner prescribed by law for calling and holding biennial meetings of said inhabitants for the election of senators and representatives, at the next general or special state-wide election, to give in their votes upon the acceptance or rejection of the foregoing act, and the question shall be: "Shall a bond issue be ratified for the purposes set forth in 'An Act to Authorize the Issuance of Bonds in the Amount of Twenty-Seven Million Dollars on Behalf of the State of Maine for the Purpose of Building State Highways,' passed by the 95th Legislature?"

And the inhabitants of said cities, towns and plantations shall indicate by a cross or check mark placed within a square upon their ballots their opinion of the same, those in favor of said ratification voting "YES" and those opposed to said ratification voting "NO" and the ballots shall be received, sorted, counted and declared in open ward, town and plantation meetings, and return made to the office of the secretary of state in the same manner as votes for governor and members of the legislature, and the governor and council shall count the same and if it shall appear that a majority of the inhabitants voting on the question are in favor of said act, the governor shall forthwith make known the fact by his proclamation, and the act shall thereupon become effective as of the date of said proclamation.

Secretary of state shall prepare ballots. The secretary of state shall prepare and furnish to the several cities, towns and plantations ballots and blank returns in conformity with the foregoing act, accompanied by a copy thereof.

Effective August 20, 1951

Chapter 202

AN ACT to Incorporate the "Paris Company."

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Raymond E. Atwood, Pauline Atwood and Stoughton Atwood, all of Swampscott in the commonwealth of Massachusetts, Gordon M. Stewart and

Marion B. Stewart both of Paris in the county of Oxford and state of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as the "Paris Company," and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it shall deem desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this state.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the town of Paris, in the county of Oxford, or as fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of loaning money, subject, however, to obtaining such license as is now required or may hereafter be required by the state of Maine; to own, buy, sell and otherwise deal with mortgages of real or personal property, notes and other certificates of indebtedness, stocks and bonds of every description; to maintain an insurance agency for the writing and selling of policies of insurance of every kind and description, the writing and selling of which is legal in this state, subject to obtaining a license therefor as now or hereafter provided by the laws of this state; and to manage, own, and otherwise deal with real estate and to transact a general real estate business in all its branches, and otherwise to exercise all the powers and privileges of an individual owner in respect to both real and personal property which may be owned by or pledged to the corporation.

Sec. 4. Capital Stock. The corporation may determine the capital stock of the said corporation and the division of same into such classes as it may choose, and the amount of the dividend to be declared or paid thereon, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision. The corporation shall be subject to supervision of the bank commissioner and he shall have the same authority over it as he has over savings banks, trust companies and loan and building associations, and should said corporation apply for and receive a license to engage in the insurance business, then said corporation shall be subject to supervision of the insurance commissioner.

Sec. 6. First Meeting; how called. Any 3 of the incorporators named in this act may call the first meeting of the corporation by mailing a written

notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

Effective August 20, 1951

Chapter 203

AN ACT Relating to the Flander's Bay Community School District.

Be it enacted by the People of the State of Maine, as follows:

Power to borrow money and how financed. The trustees of the Flander's Bay Community School District, organized under the general law, are hereby authorized to issue bonds and notes of the district, not to exceed in the aggregate at any one time outstanding, exclusive of refundings, 7% of the total of the last preceding valuation of all of the participating towns. The maintenance and operational costs of the district shall be apportioned among the participating towns on the basis of the average daily membership in the community school from each of the towns.

Effective August 26, 1951

Chapter 204

AN ACT Relating to the Greater Portland Public Development Commission.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1945, c. 123, § 2, amended. Section 2 of chapter 123 of the private and special laws of 1945 is hereby amended to read as follows: