MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-fifth Legislature

OF THE

STATE OF MAINE

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-fifth Legislature

1951

CHAP. 30

Chapter 29

AN ACT Relating to the Government Employees Credit Union of Maine.

Be it enacted by the People of the State of Maine, as follows:

- P. & S. L., 1931, c. 11, § 3, amended. Section 3 of chapter 11 of the private and special laws of 1931, as amended by chapter 12 of the private and special laws of 1939 and by chapter 35 of the private and special laws of 1949, is hereby further amended to read as follows:
- 'Sec. 3. Shareholders and capital stock. The capital stock shall be unlimited. No person, unless employed by the federal government, shall become or continue to be a shareholder and the by-laws of the corporation shall, subject to the approval of the bank commissioner, contain provisions to carry into effect this section. Shares of capital stock may be subscribed and paid for in such manner as the by-laws may prescribe except that the par value of shares shall not exceed \$5. No person shall own more than 500 1000 shares.'

Effective August 20, 1951

Chapter 30

AN ACT to Amend the Charter of the York Harbor Village Corporation.

Be it enacted by the People of the State of Maine, as follows:

- P. & S. L., 1901, c. 481, § 4, repealed and replaced. Section 4 of chapter 481 of the private and special laws of 1901, as amended, is hereby repealed and the following enacted in place thereof:
- 'Sec. 4. Town of York to pay to York Harbor Village Corporation a certain part of tax money; how to be expended; may borrow money. On or before the 1st day of July annually, the town of York shall appropriate and pay over to the York Harbor Village Corporation a sum of money computed as follows: From the annual tax levy raised by town taxation on the polls and estates within said corporation for the preceding year and from the total annual excise taxes collected from the owners of motor vehicles residing within the territorial limits of said village corporation shall be deducted said corporation's proportional part of all town charges which are common to said corporation and town. Sixty-five per cent of the sum of money remaining after the aforesaid deduction shall be the sum of money to be paid over annually to said corporation as herein provided.