

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-fifth Legislature

OF THE

# STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

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**Private and Special Laws**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-fifth Legislature

**1951**

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## Chapter 20

### AN ACT Relating to the Provident Loan Company.

*Be it enacted by the People of the State of Maine, as follows:*

P. & S. L., 1911, c. 220, § 5, amended. Section 5 of chapter 220 of the private and special laws of 1911, as amended by chapter 64 of the private and special laws of 1925 and by chapter 39 of the private and special laws of 1939, is hereby further amended to read as follows:

'Sec. 5. **Maximum amount of loan permitted to be made.** All loans shall be for a time fixed and for not longer than 20 months nor greater than ~~\$300~~ \$500 in amount to any one person, copartnership or corporation, and shall be upon the note or notes of the borrower, secured as hereinbefore provided and the mortgagor shall have the right to redeem his property at any time before the right of redemption, as specified by his contract, shall be foreclosed, upon payment of the amount of his loan and interest at the specified rate per month up to the time of the offer to redeem and tender of the amount due, together with the actual amount of charges incident to foreclosure. A fee of not more than \$1 for examination of the security offered and the expenses of making and recording the mortgage may be charged by the said corporation in case a loan is made and the rate of interest which may be charged upon any loan shall not exceed 1½% per month and the interest shall not be deducted in advance from the amount of the loan.'

Effective August 20, 1951

## Chapter 21

### AN ACT Relating to the Taking of Clams in Cobscook River in the Township of Edmunds.

*Be it enacted by the People of the State of Maine, as follows:*

P. & S. L., 1949, c. 62, amended. The 1st paragraph of chapter 62 of the private and special laws of 1949 is hereby amended to read as follows:

'It shall be unlawful ~~between the first day of September, 1949 and until the 20th day of September, 1951~~ 1953, ~~both days inclusive~~ for any person to dig or take more than ½ bushel of clams in any 1 day from all the shores or flats of the Cobscook river southerly of a line drawn from Gravel Point in the ~~town~~ township of Edmunds to Leighton Point in the ~~town~~ township of Trescott.'

Effective August 20, 1951