

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-fifth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-fifth Legislature

1951

tribution to the stockholders. Subsequent distribution to stockholders shall be reduced proportionately. Whenever the stockholders are unknown, or fail or refuse to accept their distribution or their whereabouts cannot be ascertained by reasonable diligence, said trustee or trustees may file a petition with the court setting forth the names of the stockholders, their last known addresses and the number of shares held by said stockholders. The court may thereupon order the trustee or trustees after payment of all their expenses and fees to pay over the funds in their hands distributable to said stockholders to the treasurer of state, together with a statement giving the names of such stockholders, the number of shares held thereby, the amount due each, the same to be held in trust for a period of 20 years for payment to the person or persons establishing a legal right thereto. Any claimant to said funds shall make application within said 20-year period to any justice of the supreme judicial court or the superior court who, if satisfied as to the claimant's legal right to the fund, shall issue an order under the seal of the court directing the treasurer of state to pay said fund to the claimant and said fund shall be paid as directed. At the end of said 20-year period, any funds remaining in the state treasury shall escheat to the state.'

Effective August 20, 1951

Chapter 369

AN ACT Relating to Schooling of Children of Parents Who Reside on State-owned Property.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 37, § 38, amended. Section 38 of chapter 37 of the revised statutes is hereby amended by adding at the end thereof the following sentence:

'The commissioner is further authorized to make similar provisions for the transportation of any children who reside with a parent on state-owned property located in towns of less than 100 inhabitants and in which conveyance for no other pupils is being provided by the town.'

Effective August 20, 1951