

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-fifth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS

OF THE

STATE OF MAINE

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time of hearing; the method of service and the form of such notice to be as the court shall order. "Place of residence known to the accountant" as used in this section shall include only places of residence actually known to the accountant, and shall not include residences which could be discovered upon investigation but which do not in the due course of business come to the actual knowledge of the accountant. The allowance of such an account shall be conclusive as to all matters shown therein upon all persons then or thereafter interested in the funds invested in said common trust funds.

Sec. 225. Time of taking effect. Sections 223 to 225, inclusive, shall take effect September 1, 1951 and shall apply to fiduciary relationships then in existence or thereafter established.'

Sec. 2. R. S., c. 55, § 105, amended. The 1st sentence of section 105 of chapter 55 of the revised statutes is hereby amended to read as follows:

'~~All~~ Except as to common trust funds established under the provisions of section 223, all securities, money and property received by any trust company to be held in trust shall be kept separate and apart from the other assets of the company, in a trust department to be established and maintained by such company; the assets belonging to each trust, **except those held in such common trust funds**, being listed and kept separate from those belonging to any other trust.'

Sec. 3. Severability. If any provision of this act or the application thereof to any person or circumstances is held invalid, such invalidity shall not affect the other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

Effective August 20, 1951

Chapter 359

AN ACT Relating to Use of Joint Fund for State Aid Road Construction.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 20, § 32-A, additional. Chapter 20 of the revised statutes is hereby amended by adding thereto a new section to be numbered 32-A, to read as follows:

'Sec. 32-A. With approval of commission, joint fund for state aid construction may be used in combination with town road improvement fund.'

If any town desires that the whole or any portion of the joint fund provided in sections 25 and 27 shall be applied to the construction of unimproved state aid, 3rd class or 4th class highways within its boundaries in combination with the town road improvement fund, the same may be so applied at the discretion of the commission; and all state aid joint funds so transferred shall be expended in accordance with the provisions of sections 42-A to 42-F, inclusive. Roads constructed under the provisions of this section shall be maintained by the towns.'

Sec. 2. R. S., c. 20, § 42-B, amended. Section 42-B of chapter 20 of the revised statutes, as enacted by section 1 of chapter 371 of the public laws of 1945, and as amended, is hereby further amended to read as follows:

'Sec. 42-B. Towns to receive funds. The various towns and unorganized townships in the state shall receive from the fund for the purpose of improving such roads as the municipal officers of the towns shall designate, not less than \$200 and such other amounts as they shall be entitled to, figured on the basis of mileage of unimproved roads, including unimproved sections of state aid roads located within their respective limits as compared with the total amount of mileage of unimproved roads within the state, except that in towns where the fund is unexpendable in the judgment of the highway commission, under the limitations of sections 42-C and 42-D, no apportionment shall be made, and unexpendable balances shall be lapsed into the town road improvement fund. Such designation and the expenditure of money under the provisions of sections 42-A to 42-F, inclusive, shall be under the ~~general~~ supervision and approval of the state highway commission.'

Effective August 20, 1951

Chapter 360

AN ACT Relating to Construction of State Aid Highways.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 20, § 29, amended. The 1st sentence of section 29 of chapter 20 of the revised statutes, as amended, is hereby further amended to read as follows:

'If any town shall in any single year increase its appropriation for state aid roads to an amount not exceeding 2 times the maximum amount which it may annually appropriate under the provisions of section 25, the commission may, from any balance of said fund for state aid construction, after