

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)

# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-fifth Legislature

OF THE

# STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

---

KENNEBEC JOURNAL  
AUGUSTA, MAINE  
1951

---

---

**PUBLIC LAWS**

OF THE

**STATE OF MAINE**

As Passed by the Ninety-fifth Legislature

**1951**

---

---

for competitive bids and shall sell to the highest bidder with the right to reject all bids.

The commissioner is authorized and directed to prosecute cases of trespass on any such lands while under his control and management. No sales of such lands ~~or any stumpage thereon~~ shall be made by the commissioner except by authorization of the legislature.

The commissioner is authorized, with the approval of the governor and council, to grant leases and rights to cut timber and grass on such lands, on such terms as they may approve.

Nothing in this section shall be held to repeal or modify any existing statutes authorizing the commissioner to sell lands or rights in lands not included within the express provisions hereof.'

Effective August 20, 1951

---

---

## Chapter 183

### AN ACT Relating to Domestic Mutual Insurance Companies.

*Be it enacted by the People of the State of Maine, as follows:*

Sec. 1. R. S., c. 56, § 26, amended. The 3rd sentence of section 26 of chapter 56 of the revised statutes is hereby amended to read as follows:

'Mutual companies may be incorporated to transact fire, marine and glass insurance and may operate in accordance with the provisions of section 77 and other provisions of the laws of this state relating to such companies, provided ~~their~~ the net retention of liability by any company on ~~every~~ any 1 risk shall not exceed \$200 until ~~their~~ its gross assets exceed \$2,000, after which ~~their~~ its net retention of liability on every risk shall not exceed 10% of ~~their~~ its gross assets, including the amount at any time due on its premium notes; mutual companies which do not so limit their business, may incorporate for any of the foregoing purposes but before doing any business they shall establish a guaranty fund or capital of not less than \$10,000 which may be divided into shares of not less than \$100 and certificates issued therefor.'

Sec. 2. R. S., c. 56, § 77, amended. The 4th sentence of section 77 of chapter 56 of the revised statutes is hereby amended to read as follows:

'No domestic mutual insurance company shall insure in 1 risk an amount exceeding 25% of its gross assets, including the amount at any time due on its premium notes; provided, nevertheless, that in each case the net retention of liability shall be determined by section 26.'

Effective August 20, 1951