

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-fourth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS
OF THE
STATE OF MAINE

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ment. The states consenting to this amendment agree that any 2 or more of them may designate the Atlantic States Marine Fisheries Commission as a joint regulatory agency with such powers as they may jointly confer from time to time for the regulation of the fishing operations of the citizens and vessels of such designating state with respect to specific fisheries in which such states have a common interest. The representatives of such states on the Atlantic States Marine Fisheries Commission shall constitute a separate section of such commission for the exercise of the additional powers so granted provided that the states so acting shall appropriate additional funds for this purpose. The creation of such section as a joint regulatory agency shall not deprive the states participating therein of any of their privileges or powers or responsibilities in the Atlantic States Marine Fisheries Commission under the general compact.'

Effective August 6, 1949

Chapter 304

AN ACT Relating to Pensions for Officers and Employees of Domestic Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. R. S., c. 56, §§ 142, 143, repealed and replaced. Sections 142 and 143 of chapter 56 of the revised statutes are hereby repealed and the following enacted in place thereof:

'Sec. 142. Officer and employee pension plans authorized. Any insurance company organized under the laws of this state may pay, pursuant to the terms of a pension plan, or any modifications thereof, heretofore or hereafter adopted by the board of directors of such company and approved by the insurance commissioner of this state, the whole or any part of the cost of retirement or disability pensions for such of its officers or employees as are specified in said plan or any modifications thereof. In lieu of such pensions, and if so specified in the plan, actuarially equivalent benefits may be paid to such officers or employees and/or to their designated beneficiaries.

Sec. 143. Life insurance and other benefits for officers and employees authorized. Any such company may, by vote of its board of directors, pay the cost, in whole or in part, of providing life insurance and sickness, accident, hospitalization, medical, surgical and related benefits for such of its officers and employees as said board may from time to time determine.'

Sec. 2. **Limitations.** Sections 142 and 143 of chapter 56 of the revised statutes of Maine, 1944, declared to be amended by this act, shall remain in full force and effect for the preservation of all rights to receive and all obligations to pay pensions and other benefits by virtue of plans or systems heretofore established pursuant to the provisions of said sections.

Effective August 6, 1949

Chapter 305

AN ACT Relating to State Aid for Academies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 37, § 106, sub-§ III, additional. Section 106 of chapter 37 of the revised statutes, as amended by chapter 336 of the public laws of 1945 and by chapter 124 of the public laws of 1947, is hereby further amended by adding there a new subsection III, to read as follows:

'III. In determining annual income from invested funds, as used in this section, all income from such funds limited by their terms, or in their use to major repairs or new construction of buildings, purchase of additional real estate, or major items of equipment, any or all of which are used in the operation of said academy as a going concern, or in addition thereto used for items of expense not considered by the state department of education in determining the annual cost per pupil, shall be excluded.'

Effective August 6, 1949

Chapter 306

AN ACT Relating to Clerk Hire in County Offices in Somerset County.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 79, § 269, amended. That part of section 269 of chapter 79 of the revised statutes which relates to clerk hire in Somerset county, as amended by section 7 of chapter 280 of the public laws of 1945, and by chapter 293 of the public laws of 1947, is hereby further amended to read as follows:

'Somerset county: for clerks in the office of register of deeds, ~~\$3,800~~ \$4,800; for clerks in the office of register of probate, ~~\$1,500~~ \$2,000; for