

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Ninety-fourth Legislature

OF THE

STATE OF MAINE

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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-fourth Legislature

1949

Chapter 83

AN ACT Relating to Payments to Maine Forestry District in Lieu of Taxes for Lands Within Indian Township.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 22, § 359, amended. Section 359 of chapter 22 of the revised statutes, as amended by chapter 147 of the public laws of 1947, is hereby further amended by adding at the end thereof the following:

'From said improvement fund the department in charge shall make payment to the treasurer of state to be allotted the Maine forestry district in lieu of taxes on the basis of 3c per acre per year for all lands within Indian township not already paying a Maine forestry district tax for the prevention, control and extinguishment of forest fires.'

Effective August 6, 1949

Chapter 84

AN ACT Relating to the Powers of Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 25-A, additional. Chapter 56 of the revised statutes is hereby amended by adding thereto a new section to be numbered 25-A, to read as follows:

'Sec. 25-A. Multiple line insurance. Any foreign company authorized to transact the kinds of business specified in any one of subsections I, II, IV, VII, XI or XIV of section 25 may, except with respect to policies of life and endowment insurance and contracts for the payment of annuities and pure endowments, reinsure risks of every kind and description and may write any and all kinds of insurance other than the policies and contracts hereinbefore excluded; provided that it maintains a surplus to policyholders, including any guaranty capital, of a sum not less than that required of such companies by the statute or regulation of the state in which they are incorporated.'

Effective August 6, 1949