

# MAINE STATE LEGISLATURE

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# ACTS AND RESOLVES

AS PASSED BY THE

## Ninety-fourth Legislature

OF THE

# STATE OF MAINE

Published by the Director of Legislative Research in accordance with subsection VI of section 26 of chapter 9 of the Revised Statutes of 1944.

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Ninety-fourth Legislature

**1949**

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V. Accounts so opened and shares so issued prior to September 1, 1949 may be brought within the provisions of the above subsection IV by written declaration in form to be prescribed by the bank commissioner, executed by all such depositors or share owners, and delivered to any such bank, savings bank, trust company or loan and building association, which declaration shall bind each and every signer thereof, his heirs, executors, administrators, and assigns. In case such declaration be signed by one or more, but not all of the depositors named in such account, or share owners, such declaration shall be effective as against the person or persons signing the same, his and their heirs, executors, administrators, and assigns; but shall not be effective as against those not so signing.

VI. The provisions of subsections II, III, IV and V apply only to accounts opened in banks, savings banks or trust companies, or shares in loan and building associations, made payable to persons or to either or the survivor who are husband and wife, parent and child.'

Effective August 6, 1949

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## Chapter 25

### AN ACT Relating to Power of Corporations Without Capital Stock to Hold Property.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 50, § 5, amended. The 1st sentence of section 5 of chapter 50 of the revised statutes is hereby amended to read as follows:

'Every corporation organized under the provisions of the preceding sections may take and hold by purchase, gift, devise or bequest, personal or real estate, in all not exceeding in value ~~\$100,000~~ \$500,000, owned at any one time, and may use and dispose thereof only for the purposes for which the corporation was organized.'

Effective August 6, 1949

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## Chapter 26

### AN ACT Relating to Number of Private Detectives.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 131, § 14, amended. The 1st sentence of section 14 of chapter 131 of the revised statutes is hereby amended to read as follows: