

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-second and Ninety-third
Legislatures
OF THE
STATE OF MAINE

From April 22, 1945 to May 14, 1947
AND MISCELLANEOUS STATE PAPERS
From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

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Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-third Legislature

1947

authorized in section 12, necessary or permissible hereunder until the act be accepted in accordance with section 12, whereupon the act shall take complete effect.

Effective April 30, 1947

Chapter 143

AN ACT to Incorporate the Franco-American Loan Corporation of Lewiston.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Corporators; corporate name; powers and privileges. Romeo A. Beliveau, Robert P. Bosse, Adrian A. Cote, Donat J. Fortin, Antonio R. Fournier, Edmond A. Lebel, Lucien Lebel and Almo A. Roussin all of Lewiston in the county of Androscoggin, state of Maine, or such of them as may vote to accept this charter, with their associates, successors and assigns, are hereby made a body corporate to be known as "Franco-American Loan Corporation of Lewiston" and as such shall have the power to enact suitable by-laws and regulations, and elect such officers as it deems desirable to effect its corporate purposes and be possessed of all the powers, privileges and immunities and subject to all duties and obligations conferred on corporations by the general corporation law of this state.

Sec. 2. Principal office. The principal office and place of business in Maine is to be located in the city of Lewiston, county of Androscoggin, or as fixed by the directors, and the corporation may establish branch offices.

Sec. 3. Purposes. The purpose for which this corporation is formed and the nature of the business to be conducted by it are as follows: to borrow money and secure the payment thereof by pledging its assets or any part thereof; to engage in the business of making loans of \$300 or less under the provisions of sections 190 to 207, inclusive, of chapter 55 of the revised statutes of 1944, and acts amendatory thereof or additional thereto; provided, however, that it shall obtain a license from the bank commissioner, as provided in said sections.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of bank commissioner. The corporation shall be subject to the supervision of the bank commissioner and he shall have the same authority over it as he has over savings banks, trust companies, and loan and building associations.

Sec. 6. First meeting; how called. Any 3 of the incorporators named in this act may call the 1st meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

Effective August 13, 1947

Chapter 144

AN ACT to Increase the Salaries of the Judge and Clerk and the Clerk Hire of the Auburn Municipal Court.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1915, c. 194, § 1, amended. Section 1 of chapter 194 of the private and special laws of 1915 is hereby amended to read as follows:

'Sec. 1. Auburn municipal court established; appointment and salary of judge. A municipal court is hereby established in and for the city of Auburn, to be denominated the municipal court of the city of Auburn, which shall be a court of record and have a clerk and a seal, and consist of one judge, appointed as provided in the constitution, who shall be a citizen of Auburn and a member of the bar of the county of Androscoggin, and who shall be, ex-officio, a justice of the peace and of the quorum, and have and exercise concurrent authority and jurisdiction with trial justices over all matters and things by law within their jurisdiction, and such authority and jurisdiction additional thereto as is conferred upon him by this act, and who shall receive from said city an annual salary of ~~fifteen hundred dollars~~ \$2,100 to be paid to him in monthly payments.'

Sec. 2. P. & S. L., 1915, c. 194, § 4, amended. The last sentence of section 4 of chapter 194 of the private and special laws of 1915 is hereby amended to read as follows: