

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-second and Ninety-third
Legislatures
OF THE
STATE OF MAINE

From April 22, 1945 to May 14, 1947
AND MISCELLANEOUS STATE PAPERS
From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1947

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninety-third Legislature

1947

assume all outstanding obligations of the said William Cohen, as he has conducted the said business.

Sec. 4. Capital stock. The corporation may determine the capital stock of the said corporation and the division of same into shares either of par or non-par, common or preferred, and the amount of dividend to be paid or declared thereon; with the right to change the capital stock by majority vote of the holders of stock issued and outstanding, and having voting power, the fees therefor to be paid as prescribed by the laws of Maine.

Sec. 5. Subject to supervision of bank commissioner. The corporation shall be subject to the supervision of the bank commissioner and he shall have the same authority over it as he has over savings banks, trust companies, and loan and building associations.

Sec. 6. First meeting; how called. Any 3 of the incorporators named in this act may call the 1st meeting of the corporation by mailing a written notice signed by said 3 incorporators, postage paid, to each of the other incorporators, 5 days at least before the day of the meeting, naming the time, place and purpose of such meeting; and at such meeting the necessary officers may be chosen, by-laws adopted and any other corporate business transacted, provided that without such notice all such incorporators may meet voluntarily at any time and effect their organization by electing officers, adopting by-laws and transacting other lawful business.

Effective August 13, 1947

Chapter 135

AN ACT Relating to Construction of Dormitories at the University of Maine.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1945, c. 149, § 2, amended. The 1st sentence of section 2 of chapter 149 of the private and special laws of 1945 is hereby amended to read as follows:

The University of Maine is authorized to borrow moneys in an amount not to exceed \$1,000,000 to provide funds to aid in the construction of a dormitory or dormitories mentioned in section 1 and for equipment of the same.

Effective August 13, 1947