

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-second and Ninety-third
Legislatures
OF THE
STATE OF MAINE

From April 22, 1945 to May 14, 1947
AND MISCELLANEOUS STATE PAPERS
From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1947

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-third Legislature

1947

PUBLIC, 1947

CHAP. 314

treasury, together with such incidental expenses as may be necessary for the proper enforcement of said laws; bills for which shall be audited as provided in section 2 of chapter 137.'

Effective August 13, 1947

Chapter 314

AN ACT Relating to Taxation of Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 14, §§ 142, 143, amended. Sections 142 and 143 of chapter 14 of the revised statutes, as amended by sections 21 and 22 of chapter 42 of the public laws of 1945, are hereby repealed and the following enacted in place thereof.

'Sec. 142. Return of average deposits. Every savings bank and institution for savings incorporated under the laws of the state shall, semi-annually, on the last Saturdays of March and September, make a return, signed by its treasurer, of the average amount of its deposits for the 6 months ending on each of said days. Such return shall be made to the state tax assessor on or before the 1st Saturdays of April and October.

Sec. 143. State tax assessor to assess the tax; rate; when payable. The state tax assessor shall assess each savings bank and institution for savings a franchise tax at the rate of 30c for each \$1,000 of average deposits for each 6-month period. For the period ending the last Saturday in March the tax shall be assessed on or before the 1st day of May, and for the period ending the last Saturday of September the tax shall be assessed on or before the 1st day of November. The state tax assessor shall forthwith notify the several banks. All taxes so assessed shall be paid semiannually to the state tax assessor within 10 days after 1st days of May and November. The state tax assessor shall pay over all receipts from such tax to the treasurer of state daily.'

Effective August 13, 1947