

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-second and Ninety-third
Legislatures
OF THE
STATE OF MAINE

From April 22, 1945 to May 14, 1947
AND MISCELLANEOUS STATE PAPERS
From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

KENNEBEC JOURNAL
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1947

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-third Legislature

1947

Chapter 298

AN ACT Relating to Impounded Bank Accounts of the Permanent School Fund.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 37, § 195, amended. Section 195 of chapter 37 of the revised statutes, as amended by section 15 of chapter 350 and by chapter 353, both of the public laws of 1945, is hereby further amended by adding thereto a new paragraph to read as follows:

'The treasurer of state and the state controller are hereby authorized to apply in full restoration of losses sustained on impounded bank accounts of the "Permanent School Fund" from profits available on sale of capital assets of said fund and they are further authorized to set up an account "Reserve Against Future Losses" in such amount as is and shall be available from capital gains after restoration of losses on impounded bank accounts, and all future capital gains or losses of this fund shall be charged to this account. All income received from investments of the "Reserve Against Future Losses" account shall be distributed in the same manner as the income received from investments of the principal of the fund, and the said treasurer of state and the state controller are further authorized to charge off impounded income in the amount of \$374.17.'

Effective August 13, 1947

Chapter 299

AN ACT Relating to Salary of the Judge of Probate of York County.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 140, § 3, amended. That part of section 3 of chapter 140 of the revised statutes which relates to the salary of the judge of probate of York county is hereby amended to read as follows:

'York, ~~\$4,000~~ \$4,500.'

Effective August 13, 1947