

### ACTS AND RESOLVES

### AS PASSED BY THE

# Ninety-second and Ninety-third Legislatures

### OF THE

## STATE OF MAINE

# From April 22, 1945 to May 14, 1947 AND MISCELLANEOUS STATE PAPERS From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance with Chapter 10 of the Revised Statutes of 1944.

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## PUBLIC LAWS

### **OF** THE

# STATE OF MAINE

As Passed by the Ninety-third Legislature

### 1947

LICENSES FOR LEASE OF REAL ESTATE BY PROBATE COURTS 257 PUBLIC, 1947 CHAP. 217

'Sec. 10. Courts may direct trust estates to be sold, and moneys to be invested. Any judge of probate having jurisdiction of the trust, and the superior court in any county, or the supreme judicial court in equity, on application of the trustee or of any person interested in the trust estate, after notice to all interested such notice as the judge or court shall order, may authorize or require him to sell any real or personal estate held by him in trust and to invest the proceeds thereof, with any other trust moneys in his hands, in real estate or in any other manner most for the interest of all concerned therein; and may give such further directions as the case requires for managing, investing, and disposing of the trust fund, as will best effect the objects of the trust.'

Effective August 13, 1947

#### Chapter 217

#### AN ACT Relating to Licenses for Lease of Real Estate by Probate Courts.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 150, § 1, sub-§ II, amended. Subsection II of section 1 of chapter 150 of the revised statutes is hereby amended to read as follows:

'II. Of the friends or guardians of minors and other incapacitated persons, that the guardians, or some other suitable persons, may be authorized to sell real estate of their wards, or trees or timber standing thereon, for payment of debts, expenses of sale and of guardianship, and for support and education of their wards, and to provide a reasonable sum in anticipation of accruing expenses, when there is not sufficient personal property therefor, exclusive of such as the judge deems proper to reserve for the use of said wards; or to sell the same and place the proceeds at interest; or to sell it for two or more of these purposes; or to lease such real estate for any term of years, including any term which may extend beyond the termination of the guardianship, or exchange it for other real estate, when it clearly appears that such sale, lease, or exchange would be for the benefit of the wards. When sold in order to place the proceeds at interest, any part thereof may be used for support of the wards if it becomes necessary.'

Effective August 13, 1947