

# MAINE STATE LEGISLATURE

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**ACTS AND RESOLVES**  
AS PASSED BY THE  
**Ninety-second and Ninety-third**  
**Legislatures**  
OF THE  
**STATE OF MAINE**

**From April 22, 1945 to May 14, 1947**  
**AND MISCELLANEOUS STATE PAPERS**  
**From May 25, 1945 to May 14, 1947**

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Published by the Revisor of Statutes in accordance  
with Chapter 10 of the Revised Statutes of 1944.

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KENNEBEC JOURNAL  
AUGUSTA, MAINE  
1947

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**PUBLIC LAWS**  
OF THE  
**STATE OF MAINE**

As Passed by the Ninety-third Legislature

**1947**

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late savings with which to purchase such shares, associations may accept payments, subject to withdrawals from time to time, to be held in share savings accounts to which there shall be credited, at every regular distribution period, such interest or dividends as the directors may determine. The holders of such share savings accounts shall be considered as shareholders of the association.'

Effective August 13, 1947

## Chapter 117

AN ACT Authorizing Loan and Building Associations and/or Savings and Loan Associations to Adopt Pensions and Retirements.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 55, § 171-A, additional. Chapter 55 of the revised statutes is hereby amended by adding thereto a new section, to be numbered 171-A, to read as follows:

'Sec. 171-A. System of pensions and retirements. Any loan and building association, by vote of its board of directors, and with the approval of the bank commissioner, may adopt and maintain a system of pensions and retirements for the benefit of its officers and employees.'

Effective August 13, 1947

## Chapter 118

AN ACT Increasing the Salary of the Judge of Probate in Sagadahoc County.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 140, § 3, amended. That part of section 3 of chapter 140 of the revised statutes which relates to the salary of the judge of probate in Sagadahoc county is hereby amended to read as follows:

'Sagadahoc, ~~\$7,500~~ \$1,750.'

Effective August 13, 1947