

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-second and Ninety-third
Legislatures
OF THE
STATE OF MAINE

From April 22, 1945 to May 14, 1947
AND MISCELLANEOUS STATE PAPERS
From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1947

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-third Legislature

1947

late savings with which to purchase such shares, associations may accept payments, subject to withdrawals from time to time, to be held in share savings accounts to which there shall be credited, at every regular distribution period, such interest or dividends as the directors may determine. The holders of such share savings accounts shall be considered as shareholders of the association.'

Effective August 13, 1947

Chapter 117

AN ACT Authorizing Loan and Building Associations and/or Savings and Loan Associations to Adopt Pensions and Retirements.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 171-A, additional. Chapter 55 of the revised statutes is hereby amended by adding thereto a new section, to be numbered 171-A, to read as follows:

'Sec. 171-A. System of pensions and retirements. Any loan and building association, by vote of its board of directors, and with the approval of the bank commissioner, may adopt and maintain a system of pensions and retirements for the benefit of its officers and employees.'

Effective August 13, 1947

Chapter 118

AN ACT Increasing the Salary of the Judge of Probate in Sagadahoc County.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 140, § 3, amended. That part of section 3 of chapter 140 of the revised statutes which relates to the salary of the judge of probate in Sagadahoc county is hereby amended to read as follows:

'Sagadahoc, ~~\$7,500~~ \$1,750.'

Effective August 13, 1947