

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES
AS PASSED BY THE
Ninety-second and Ninety-third
Legislatures
OF THE
STATE OF MAINE

From April 22, 1945 to May 14, 1947
AND MISCELLANEOUS STATE PAPERS
From May 25, 1945 to May 14, 1947

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1947

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-third Legislature

1947

Chapter 11

AN ACT Limiting Actions by Depositors to Recover Money Paid on Forged Signatures.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 55, § 173, amended. Section 173 of chapter 55 of the revised statutes is hereby amended to read as follows:

'Sec. 173. Limitation of actions to recover money paid on forged signatures. No action at law or in equity, to recover money by any depositor, shall be maintained against any bank, savings bank or trust company, if the depositor denies the signature on any order drawn on any savings bank, or savings deposit or certificates of deposit in any bank or trust company, or on any receipt for payment by such bank, savings bank or trust company, unless such action is begun, and service made thereon, within 3 years from the date of such payment.'

Effective August 13, 1947

Chapter 12

AN ACT Relating to Examination of Domestic Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, § 9, amended. Section 9 of chapter 56 of the revised statutes is hereby amended to read as follows:

'Sec. 9. Examination of domestic companies; penalty for refusal. The commissioner shall ~~biennially~~, whenever he deems it necessary and at least once in every 5 years, examine or cause to be examined every domestic insurance company, in order to ascertain its ability to meet its engagements and do a safe insurance business; and shall make such other examinations as he regards necessary for the safety of the public or the holders of policies. He may require the officers to produce for examination all books and papers of the company, and to answer, on oath, all questions propounded to them in relation to its condition and affairs; and any officer who refuses to produce any such book or papers upon his demand, or to be sworn, or to answer any such questions, forfeits not more than \$200.'

Effective August 13, 1947