

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-first and Ninety-second
Legislatures
OF THE
STATE OF MAINE

From April 10, 1943 to April 21, 1945
AND MISCELLANEOUS STATE PAPERS
From April 10, 1943 to May 24, 1945

Published by the Revisor of Statutes in accordance
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PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-second Legislature

1945

proval of the commissioner, adopt any lower standard of valuation, but not lower than the minimum herein provided.'

Sec. 6. R. S., c. 56, § 127, amended. Section 127 of chapter 56 of the revised statutes is hereby amended to read as follows:

'Sec. 127. Deficiency reserve; title. If the gross premium charged by any life insurance company on any policy or contract issued on or after the operative date of the standard non-forfeiture law is less than the net premium for the policy or contract according to the mortality table, rate of interest, and method used in calculating the reserve thereon, there shall be maintained on such policy or contract a deficiency reserve in addition to all other reserves required by law. For each such policy or contract the deficiency reserve shall be the present value, according to such standard, of an annuity of the difference between such net premium and the premium charged for such policy or contract, running for the remainder of the premium-paying period.

The provisions of sections 122 to 127, inclusive, ~~shall be effective from January 1, 1946, and~~ shall be known as the "Standard Valuation Law".'

Effective July 21, 1945

Chapter 204

AN ACT Authorizing Municipalities to Establish, Maintain, Conduct and Finance Recreational Facilities.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 80, §§ 109-A - 109-F, additional. Chapter 80 of the revised statutes is hereby amended by adding thereto 7 new sections to be numbered 109-A to 109-F, inclusive, to read as follows:

'Sec. 109-A. Municipalities authorized to acquire, construct and operate lands and buildings for recreational purposes. Any municipality may dedicate and set apart for use as a recreation center or centers as playgrounds, or for any other recreational purpose any land or buildings or both owned or leased by such municipality and not dedicated or devoted to another public use, and such municipality is authorized to acquire lands or buildings or both for said recreational purposes by gift, purchase, or lease; or to construct a building or buildings for said recreational purposes on land dedicated, devoted or acquired as above provided.'

'Sec. 109-B. When provisions become effective. The provisions of sections 109-A to 109-F, inclusive, become effective in any municipality where it has been adopted by the governing body empowered to enact ordinances or by-laws, through the legal procedures provided by the laws of this state for the enactment of ordinances or by-laws, without, however, necessitating preliminary public hearings.'

'Sec. 109-C. Authority to raise money for recreational purposes. Any municipality adopting the provisions of sections 109-A to 109-F, inclusive, as provided in section 109-B, is authorized to raise and appropriate money by assessment of taxes pursuant to law, and to do any and all acts necessary and convenient for the purpose of acquiring lands and buildings, or erecting buildings, for playgrounds, recreation centers, and for other recreational purposes, for the equipment thereof, and for the conducting and administering of a recreational program including the appointment of the necessary personnel; the powers herein granted shall be construed as governmental rather than corporate or proprietary.'

'Sec. 109-D. Authority to accept property. Any municipality which has adopted the provisions of sections 109-A to 109-F, inclusive, is authorized to accept any grant or devise of real estate or any gift or bequest of money or other personal property or any donation to be applied, principal or income, for either temporary or permanent use for recreational purposes authorized in section 109-A.'

'Sec. 109-E. Authority to form union. Two or more municipalities, by vote of the governing bodies of each, may form a union for the purpose of jointly establishing and conducting a recreational program as set forth in sections 109-A to 109-F, inclusive. The municipal governing bodies may by contract or agreement provide for the sharing of costs and for the distribution among the municipalities of the exercise of powers granted by said sections.'

'Sec. 109-F. Limitation of repeal. The provisions of sections 109-A to 109-F, inclusive, do not repeal or impair any power now vested by public or private law in any municipality, or park, or recreation board or commission.'