

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Ninety-first and Ninety-second
Legislatures
OF THE
STATE OF MAINE

From April 10, 1943 to April 21, 1945
AND MISCELLANEOUS STATE PAPERS
From April 10, 1943 to May 24, 1945

Published by the Revisor of Statutes in accordance
with Chapter 10 of the Revised Statutes of 1944.

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1945

ACTS AND RESOLVES

AS PASSED BY THE

Ninety-first Legislature

OF THE

STATE OF MAINE

AT THE

SPECIAL SESSIONS

April 17-19, 1944 and
September 18-20, 1944

Supplementary to the Acts and Resolves of the Regular Session

PUBLIC LAWS
OF THE
STATE OF MAINE

As Passed by the Ninety-first Legislature

AT THE
SPECIAL SESSIONS, APRIL 17-19, 1944 AND
SEPTEMBER 18-20, 1944

1944

Supplementary to Public Laws of 1943

Chapter 360

AN ACT Authorizing Savings Banks, Loan and Building Associations and Trust Companies to Make Mortgage Loans Under the Servicemen's Readjustment Act of 1944.

Emergency preamble. Whereas, congress passed an act approved June 22, 1944 for the purpose, among other things, of providing means whereby former members of the armed forces could secure loans for the purchase and construction of homes, farms and business property, with certain guarantees by the federal government in regard to payment; and

Whereas, savings banks, loan and building associations and trust companies organized under the laws of the state of Maine appear to have no authority under the existing laws to make said loans; and

Whereas, such lack of authority is impeding or threatening to impede the progress of the contemplated loans and assistance to former members of the armed forces; and

Whereas, in the judgment of the legislature these facts create an emergency within the meaning of section 16 of Article XXXI of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Mortgage loans. Savings banks, loan and building associations and trust companies, in addition to other authorized investments, may hereafter invest their funds in notes or bonds secured by mortgages issued under sections 500 to 505, inclusive, of Title III of the servicemen's readjustment act of 1944, more familiarly known as "The G. I. Bill of Rights," and as such act may be interpreted and operated under rules to be promulgated.

Emergency clause. In view of the emergency cited in the preamble, this act shall take effect when approved.

Effective September 20, 1944

REVISOR'S NOTE: Repealed, reenacted and allocated by Chapter 72 of the public laws of 1945.

Chapter 361

AN ACT Providing for Sale and Distribution of Revised Statutes.

Emergency preamble. Whereas, the revised statutes of 1944 will soon be ready for distribution; and

Whereas, there exists no agency charged with the handling and distribution of said revised statutes under existing legislation, and it is immediately necessary to provide an agency for this distribution; and

Whereas, in the judgment of the legislature these facts create an emergency within the meaning of section 16 of Article XXXI of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Sale and distribution. All printed copies of the revised statutes of 1944 shall be delivered by the printer thereof to the state librarian for