

ACTS AND RESOLVES

AS PASSED BY THE

Ninetieth and Ninety-first Legislatures

OF THE

STATE OF MAINE

From April 26, 1941 to April 9, 1943 AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and Acts approved August 6, 1930 and April 2, 1931.

> KENNEBEC JOURNAL AUGUSTA, MAINE 1943

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-first Legislature

1943

INVESTMENTS OF PERMANENT TRUST FUNDS

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CHAP. 190

Sec. 2. R. S., c. 125, § 46, amended. The 7th paragraph of section 46 of chapter 125 of the revised statutes, as amended, is hereby further amended to read as follows:

'Kennebec county: for clerks in the office of register of deeds, \$3,000; for clerks in the office of register of probate, \$2,100 and said sum shall cover the cost of indexing all documents, papers and records of his office; for clerks in the office of clerk of courts, \$1,500; for clerks in the office of clerk of courts shall receive such additional amount for services as shall be approved by the county commissioners not to exceed \$300 annually.'

Sec. 3. Duration of act. This act shall remain in effect for a period of 2 years only.

Effective July 9, 1943

Chapter 190

AN ACT Relating to Investments of Permanent Trust Funds.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 2, § 86, amended. Section 86 of chapter 2 of the revised statutes is hereby amended to read as follows:

'Sec. 86. Permanent funds held in trust by state, how invested; exceptions. The treasurer of state, with the approval of the commissioner of finance, the bank commissioner, and the attorney-general, shall hereafter invest all permanent funds held in trust by the state in the legal obligations of the United States of America; the states of Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, and Pennsylvania; and the bonds of the several counties, cities, and towns in the several states above named which are the direct legal obligation of said counties, cities, and towns; or may deposit the same on time deposit in banks or trust companies organized under the laws of this state, or of the United States, and not otherwise; provided, however, that this requirement section shall not extend apply to the fund of the employees' retirement system or the fund arising from the lands reserved for public uses which shall continue to be used for the purposes set forth in chapter 58. Provided further, that the limitations on investments enumerated in this section shall not apply to the teachers' retirement fund.'

Effective July 9, 1943