

ACTS AND RESOLVES

AS PASSED BY THE

Ninetieth and Ninety-first Legislatures

OF THE

STATE OF MAINE

From April 26, 1941 to April 9, 1943 AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and Acts approved August 6, 1930 and April 2, 1931.

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninety-first Legislature

1943

REIMBURSEMENT OF OFFICERS AND DIRECTORS OF CORPORATIONS 131 CHAP. 46

Chapter 45

AN ACT Relating to Rules and Regulations of the Commissioner of Inland Fisheries and Game.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 38, § 3-A, additional. Chapter 38 of the revised statutes, as revised, is hereby amended by adding thereto a new section to be numbered 3-A and to read as follows:

'Sec. 3-A. Rules and regulations for cusk. If in the judgment of the commissioner and advisory council the supply of fish in any inland waters of the state is apt to be depleted by a large and unusual concentration of cusk, he may in accordance with section 4 make such rules and regulations to fish for or catch cusk as may be necessary to remedy the condition.'

Effective July 9, 1943

Chapter 46

AN ACT Providing Authorization for Reimbursement of Officers and Directors of Corporations for Expenses Incurred by Them in Connection with the Defense of Certain Suits.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 56, additional. Chapter 56 of the revised statutes is hereby amended by adding thereto a new section to be known as section 22-A, to read as follows:

'Sec. 22-A. Right of indemnification. The certificate of incorporation of a corporation or other certificate filed pursuant to law or the by-laws of a corporation or a resolution in a specific case or an amendment to any of the foregoing, adopted by the vote of the holders of record of a majority of the outstanding shares at the time entitled to vote for the election of directors, or in case of a non-stock corporation, by a vote of a majority of the members, may provide that each officer and each director of the corporation shall be indemnified by the corporation against expenses actually and necessarily incurred by him in connection with the defense of any action, suit or proceeding in which he is made a party by reason of his being or having been an officer or a director of the corporation, except in relation to matters as to which he shall be adjudged in such action, suit or proceeding to be liable for negligence or misconduct in the performance of his duties as such officer or director; such right of indemni-