

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Eighty-ninth and Ninetieth
Legislatures

OF THE
STATE OF MAINE

From April 21, 1939 to April 26, 1941
AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance
with the Resolves of the Legislature approved June
28, 1820, March 18, 1840, March 16, 1842, and Acts
approved August 6, 1930 and April 2, 1931.

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PROPERTY OF THE
STATE OF MAINE
NOT TO BE SOLD

Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninetieth Legislature

(Effective July 26, 1941)

Chapter 80

AN ACT to Incorporate The Wiscasset Foundation.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Incorporation. Daniel R. Sortell, F. Burton Haggett, Wesley C. Day, Roy R. Marston, Stanton A. Sherman and Harvey R. Pease, their successors, as hereinafter provided, are hereby incorporated and made a body politic as a charitable and benevolent corporation with its principal place of business at Wiscasset, Maine, by the name of "The Wiscasset Foundation" with the right to have perpetual and continual succession, a common seal, elect all necessary officers, adopt by-laws not inconsistent with the law and matters thereto, to enjoy all other rights, privileges and immunities of legal charitable organizations, organized under the provisions of chapter 70 of the revised statutes, including the right to sue and be sued.

Sec. 2. Board of trustees. The incorporators enumerated in section 1 shall constitute the board of trustees of the corporation. Vacancies in the corporation by death, resignation or any other cause shall be filled by the remaining corporators.

Sec. 3. May acquire property. The corporation may acquire, take and hold by purchase, grant, gift, devise or bequest or in any other manner upon trust or otherwise, real or personal property from any source, and may use and dispose of the same for the purposes for which the corporation is organized.

Sec. 4. Powers of corporation. The corporation shall have all the broad powers of corporations organized for charitable purposes under the provisions of chapter 70 of the revised statutes and in furtherance and not in limitation of such purposes and powers, it may carry out the terms and conditions of any gift, devise, bequest or other donation made to said Foundation for the benefit, education, improvement, beautification and assistance of the inhabitants of the town of Wiscasset. No property held by the corporation for investment purposes shall be exempt from taxation.

Sec. 5. No compensation to officials. No officer or member of the corporation shall receive any compensation for his services as such.

Sec. 6. Accounting. The corporation shall file with and have approved by the probate court of the county of Lincoln an accounting of its financial affairs, at least once in 2 years.

Sec. 7. Investment of funds. The funds of said corporation shall be

invested in such investments as are declared to be legal investments for savings banks in the state of Maine, provided, however, that it shall be legal for said corporation to maintain investments or properties in the condition or in the investments in which they are given to said corporation, if provision therefor is made in the terms of the gift.

Sec. 8. First meeting. The first meeting of said corporation shall be called by a notice signed by one of the incorporators hereinbefore named stating the time and place thereof, and mailed to each of the incorporators at his usual place of business or residence. No notice shall be necessary to such of the incorporators as shall in writing waive notice of said meeting and fix a time and place therefor. At such first meeting, said incorporators or a majority of them, shall effect an organization in the same manner as if proceeding under the aforesaid chapter 70 of the revised statutes, except insofar as the procedure prescribed by such chapter may be inconsistent with the terms of this act.

Sec. 9. Certificates to be filed. Before commencing business a majority of the directors or trustees of this corporation shall file certificates as provided for by section 4 of chapter 70 of the revised statutes.

Approved April 25, 1941

Chapter 81

AN ACT Approving the Purchase of Lamoine Coal Depot.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Certain acts of governor and council, approved. The acts of the governor and council under and by virtue of an order passed by the council, and by the governor approved, dated November 29, 1927, in the acquisition by purchase from the Department of the Navy of the federal government the site of the former United States Naval Coal Depot and the improvements thereon located on Frenchman's Bay, in Hancock county, and the filing for record of a duly executed deed of the same, dated December 20, 1927, which is recorded in Hancock county Registry of Deeds in book 619, page 470, hereby are ratified, confirmed and approved.

Sec. 2. Use of property. The board of trustees of the University of Maine shall have the use of the property described in section 1 for educational purposes, any expense for reconstruction or maintenance shall be borne by the University of Maine.

Approved April 25, 1941