MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-ninth and Ninetieth Legislatures

OF THE

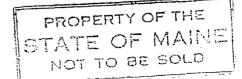
STATE OF MAINE

From April 21, 1939 to April 26, 1941

AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and Acts approved August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL AUGUSTA, MAINE



Private and Special Laws

OF THE

STATE OF MAINE

As Passed by the Ninetieth Legislature

(Effective July 26, 1941)

450 MAGALLOWAY TO ACQUIRE CAPITAL STOCK OF ELECTRIC COMPANY CHAP. 41

said town of Upton, (1) any voting rights incident to such stock may be exercised by the selectmen of said town subject to and in accordance with such directions, if any, as may be contained in a vote or votes duly passed at a meeting or meetings of the voters of the said town duly called and held, and (2) said selectmen may cause qualifying shares of said stock to be transferred as of record to persons elected directors of said corporation but shall require such persons to immediately endorse and deliver the certificates therefor to the town of Upton.

Approved March 24, 1941

Chapter 41

AN ACT to Enable the Plantation of Magalloway to Acquire the Capital Stock of Company Producing and Distributing Electricity Within Its Territorial Limits.

Be it enacted by the People of the State of Maine, as follows:

Acquisition of stock of power company, authorized. The plantation of Magalloway is hereby authorized to acquire and own all, but not less than all, of the outstanding capital stock of Magalloway Light, Heat & Power Company, a corporation operating in said plantation as a public utility producing and distributing electricity, and to pay therefor amounts not in excess of the amounts received by said corporation in consideration for the issuance thereof plus interest from the date of issuance thereof to the date of acquisition thereof by said plantation of Magalloway, said amounts and interest so to be paid in no event to exceed in the aggregate the sum of \$150. While said stock is owned by said plantation of Magalloway, (1) any voting rights incident to such stock may be exercised by the assessors of said plantation subject to and in accordance with such directions, if any, as may be contained in a vote or votes duly passed at a meeting or meetings of the voters of the said plantation duly called and held, and (2) said assessors may cause qualifying shares of said stock to be transferred as of record to persons elected directors of said corporation but shall require such persons to immediately endorse and deliver the certificates therefor to the plantation of Magalloway.

Approved March 24, 1941