MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-ninth and Ninetieth Legislatures

OF THE

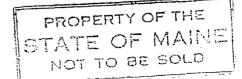
STATE OF MAINE

From April 21, 1939 to April 26, 1941

AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and Acts approved August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL AUGUSTA, MAINE



PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninetieth Legislature

1941

CHAP. 160

'Any domestic mutual insurance company may, without pledging any of its assets, receive advances or borrow funds necessary for the purpose of its business or to enable it to comply with any surplus requirement or to make good any impairment or deficiency or other requirement of the laws of this state, or to defray the reasonable expenses of its organization, or to provide any fund to be voluntarily contributed to surplus, upon an agreement that such moneys and such interest thereon as may be agreed upon, said interest not exceeding 6% per annum, shall be repaid only out of free and divisible surplus of such insurer with the approval of the insurance commissioner whenever, in his judgment, the financial condition of such insurer warrants it. Any such sum or sums so advanced or so borrowed shall not form a part of the legal liabilities of such insurer and shall not be a basis of any set-off; but until repaid all statements published by such insurer or filed with the insurance commissioner shall show, as a footnote thereto, the amount thereof then remaining unpaid. No such contract or agreement shall be valid unless first approved by the insurance commissioner in writing as not unfair, misleading or contrary to any law of this state.'

Approved April 4, 1941

Chapter 160

AN ACT Relating to the Perambulation of Town Lines.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 5, § 189, amended. Section 189 of chapter 5 of the revised statutes is hereby amended by adding at the end thereof the following:

In cases where a town adjoins an unincorporated township, the county wherein lies such unincorporated township, shall stand in the same relation as a town for the purposes of perambulating lines between the town and the unincorporated township; the county commissioners of such county shall assume and perform the same duties as are required of municipal officers for similar purposes; also, for said purposes of perambulating such lines, said county shall be deemed in the same relation as the oldest town and shall give the notices hereinbefore referred to; ½ of the expenses of such perambulation shall be borne by the county; the same rights of appeal are granted such county as is given to towns for similar purposes.'

Approved April 4, 1941