

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Eighty-ninth and Ninetieth
Legislatures

OF THE
STATE OF MAINE

From April 21, 1939 to April 26, 1941
AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance
with the Resolves of the Legislature approved June
28, 1820, March 18, 1840, March 16, 1842, and Acts
approved August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1941

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninetieth Legislature

1941

Chapter 102

AN ACT Relating to Taxation of Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 12, § 57, amended. Section 57 of chapter 12 of the revised statutes, as amended, is hereby amended to read as follows:

'Sec. 57. Ratio of tax on certain foreign insurance companies; return and assessment of tax. Any insurance company incorporated by a state ~~or country~~ of the United States or Province of the Dominion of Canada whose laws impose upon insurance companies chartered by this state any greater tax than is herein provided, shall pay the same tax upon business done by it in this state, in place of the tax above provided; and the insurance commissioner may require the return upon which such tax may be assessed to be made to him, and the state tax assessor may assess such tax; and if it is not paid as provided in section 59, the insurance commissioner shall suspend the right of said company to do business in this state. Any insurance company incorporated by another country shall be regarded for the purposes of this section as though incorporated by the state where it has elected to make its deposit and establish its principal agency in the United States.'

Approved March 24, 1941

Chapter 103

AN ACT Relating to Foreign Insurance Companies.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 60, § 109, amended. Section 109 of chapter 60 of the revised statutes is hereby amended to read as follows:

'Sec. 109. Reciprocal provisions as to foreign companies. When by the laws of any other state ~~or country~~ of the United States or Province of the Dominion of Canada, any fines, penalties, licenses, fees, deposits or other obligations or prohibitions ~~additional to~~ ~~or~~ in excess of those imposed by the laws of ~~this~~ the state upon foreign insurance companies and their agents are imposed on insurance companies of this state and their agents, the same fines, licenses, fees, deposits, obligations or prohibitions shall be imposed upon all insurance companies of such state ~~or country~~ of the United States or Province of the Dominion of Canada and their agents doing business in