

# MAINE STATE LEGISLATURE

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ACTS AND RESOLVES  
AS PASSED BY THE  
Eighty-ninth and Ninetieth  
Legislatures

OF THE  
STATE OF MAINE

From April 21, 1939 to April 26, 1941  
AND MISCELLANEOUS STATE PAPERS

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Published by the Revisor of Statutes in accordance  
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1941

PROPERTY OF THE  
STATE OF MAINE  
NOT TO BE SOLD

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**PUBLIC LAWS**

OF THE

**STATE OF MAINE**

As Passed by the Ninetieth Legislature

**1941**

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## Chapter 93

### AN ACT Regarding Notices on Applications for Malt Liquor Licenses.

*Be it enacted by the People of the State of Maine, as follows:*

P. L., 1937, c. 237, § 25, amended. Section 25 of chapter 237 of the public laws of 1937 is hereby amended by striking out all of said section and inserting in place thereof, the following:

'Sec. 25. Hearings on applications for liquor licenses. The municipal officers, or in case of unincorporated places, the county commissioners of the county wherein such unincorporated place is located, shall hold public hearing for the consideration of all applications for liquor licenses requiring their approval by law, after giving public notice at the applicant's expense, which shall be prepaid, by causing a notice, stating name and business address of the applicant and the time and place of hearing, to be printed for at least 6 consecutive days prior to the date of hearing in a daily newspaper published in the city or town in which the premises proposed to be licensed are situated; or, if no daily newspaper is so published, said notice shall be printed for the same period in a daily newspaper published in the county in which the premises are situated; or, if no daily newspaper is published in such town or county, then such notice shall be printed for 2 consecutive weeks prior to the date of hearing in a weekly newspaper published in the county.'

Approved March 24, 1941

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## Chapter 94

### AN ACT Relating to Cash Reserves of Banks.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 57, § 80, amended. Section 80 of chapter 57 of the revised statutes is hereby amended to read as follows:

'Sec. 80. Cash reserve. Every trust and banking company having authority to receive money on deposit shall at all times have on hand in the lawful money or national bank-notes of the United States, as a cash reserve, an amount equal to at least 15% of the aggregate amount of its deposits which are subject to withdrawal upon demand or within 10 days; provided, that in lieu of such cash reserve, 2/3 of said 15% may consist of balances payable on demand due from any national bank or trust company created

under the laws of this state, or from any trust company located in any of the other New England states or in the state of New York, and approved by the bank commissioner in writing; and  $\frac{1}{3}$  of said ~~15%~~ may consist of the bonds of the United States or of the state of Maine. Whenever said reserve shall be below said percentage of such deposits, such corporation shall not further diminish the amount of its legal reserve by making any new loans until the required proportion between the aggregate amount of such deposits and its cash reserve shall be restored. The bank commissioner is hereby authorized and empowered to raise or lower said cash reserve requirements on demand deposits and to establish reserves which shall be maintained upon time deposits as in his judgment banking conditions may justify, provided such power to raise and establish reserves shall be limited to a percentage of such deposits not in excess of reserve requirements which may be from time to time established by the federal reserve board. Provided, further, that any trust company may become a stockholder in a federal reserve bank within the federal reserve district where said trust company is situated, and while such trust company continues as a member bank under the provisions of the United States "Federal Reserve Act," approved December 23, 1913, or any acts in amendment thereof, shall be subject to the provisions of said "Federal Reserve Act" and any amendments thereof relative to bank reserves in substitution for the requirements of this section. Every such trust company may have and exercise any and all of the corporate powers and privileges which may be exercised by member banks under provisions of the "Federal Reserve Act" or any acts in amendment thereof or in addition thereto. All provisions of charters in conflict with this section are void.'

Approved March 24, 1941

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## Chapter 95

### AN ACT Relative to Use of Poisons.

*Be it enacted by the People of the State of Maine, as follows:*

R. S., c. 38, § 49, amended. Section 49 of chapter 38 of the revised statutes, as revised, is hereby amended to read as follows:

'Sec. 49. Poisons shall not be used for purposes of killing animals. Whoever for the purpose of killing wolves, foxes, dogs or other animals, and not for the destruction of insects, or vermin in a building, leaves or deposits in any place any poison or poisonous substance shall be subject to the