

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES
AS PASSED BY THE
Eighty-ninth and Ninetieth
Legislatures

OF THE
STATE OF MAINE

From April 21, 1939 to April 26, 1941
AND MISCELLANEOUS STATE PAPERS

Published by the Revisor of Statutes in accordance
with the Resolves of the Legislature approved June
28, 1820, March 18, 1840, March 16, 1842, and Acts
approved August 6, 1930 and April 2, 1931.

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1941

PROPERTY OF THE
STATE OF MAINE
NOT TO BE SOLD

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Ninetieth Legislature

1941

Chapter 61

AN ACT Relating to Stolen Goods.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 131, § 12, amended. Section 12 of chapter 131 of the revised statutes hereby is amended to read as follows:

'Sec. 12. Buying, receiving, or aiding to conceal stolen property; restoration of stolen property; penalty; subsequent conviction. Whoever buys, receives, or aids in concealing stolen property, knowing it to be stolen, shall be punished: (1) if the value thereof does not exceed \$100, by a fine of not more than \$100, or by imprisonment for not more than 6 months; (2) if the value thereof exceeds \$100, by a fine of not more than \$500, or by imprisonment for not more than 5 years. And the conviction of the person, who stole the property, need not be averred or proved. If the stealing was simple larceny, and the person restores or makes satisfaction to the party injured for the full value of such property, he shall not be sentenced to the state prison. If, after conviction, he is again convicted of a like offense, or if he is convicted of 3 such distinct offenses at the same term of court, the imprisonment shall not be for less than 1 year, nor more than 10 years.'

Approved March 14, 1941

Chapter 62

AN ACT Relating to Investments by Savings Banks.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 27, sub-§ VI, ¶ b, sub-¶ 3, amended. The first sentence of subparagraph 3 of paragraph b of subsection VI of section 27 of chapter 57 of the revised statutes, as amended, is hereby further amended to read as follows:

'Such corporation shall have earned and received an average net income for a period of 3 successive calendar or fiscal years next preceding the investment a net income of not less than 1½ times its ~~currently accruing~~ fixed charges during that period, and also shall have earned and received for a period of 12 consecutive months within the 15 months next preceding the investment a net income of not less than 1½ times its ~~currently accruing~~ fixed charges during such period.'

Approved March 14, 1941