

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-seventh and Eighty-eighth Legislatures

OF THE

STATE OF MAINE

From April 7, 1935 to April 24, 1937

AND MISCELLANEOUS STATE PAPERS

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-Eighth Legislature

1937

LOAN AND BUILDING ASSOCIATIONS MAY TRANSFER ASSETS 245 CHAP. 214

', and provided further that on and after August 1st, 1937, all projects to be undertaken within the provisions of this section shall first be listed with and approved in writing by the state librarian.'

Approved April 20, 1937.

Chapter 214

AN ACT to Permit Loan and Building Associations to Consolidate or Transfer Assets.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, additional. Chapter 57 of the revised statutes is hereby amended by adding thereto a new section to be numbered 120-A, and to read as follows:

'Sec. 120-A. May consolidate or transfer assets; requirements. Any 2 or more loan and building associations organized under the laws of this state may consolidate into I association, or any loan and building association may transfer its engagements, funds and property to any other such association, under such terms as shall be mutually agreed upon by the directors of such associations when approved by 2/3 of all the shareholders of each association, after notice of such intention shall have been sent by mail to each shareholder of the associations involved, at his, her or its last known address, as shown on the books of each association, and after such notice shall have been published once a week for 3 successive weeks in I of the newspapers published in the county where each association has its principal place of business, the last notice published and the notices by mail to be sent at least 14 days prior to the date of the meeting named in the call. Any shareholder not present at the meeting in person shall be regarded as having voted for the transfer or consolidation and shall be counted as being among the required 2/3 affirmative vote, provided notice of this fact shall be contained in the notices so mailed and in the publication so published; but such transfer or consolidation shall not prejudice the right of any creditor of any association to have payment of his debt out of the assets thereof, nor shall any creditor be thereby deprived of, or prejudiced in any right of action then existing against the officers or directors of said association for any neglect or misconduct; providing that the reorganized association shall be liable for all obligations of the association existing prior to such consolidation, and providing, further, that no consolidation or transfer as provided herein shall take effect until the terms and conditions have been approved by the bank com246 SUPPORT OF DEPENDENTS OF SOLDIERS, ETC. OF WORLD WAR CHAP. 215

missioner, and until a copy of the resolution, certified by a majority of the board of directors of each association, shall be filed with said bank commissioner.'

Approved April 20, 1937.

Chapter 215

AN ACT Relating to Support of Dependents of Soldiers, Sailors, and Marines of the World War.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1933, c. 1, §§ 235, 236, amended. Sections 235 and 236 of chapter I of the public laws of 1933 are hereby amended to read as follows:

'Sec. 235. Persons entitled to relief defined. The wife, children under the age of 16 years, the infirm and dependent father or mother, incapable of self maintenance, of any soldier, sailor or marine of the armed forces of the United States on active duty during the World War before the 11th day of November, 1918, killed in battle or dead, or who is disabled, and in necessitous circumstances, and who was honorably not dishonorably discharged, and who enlisted or was drafted while residing in the state of Maine provided that on the 1st day of April, 1919 such soldier, sailor or marine, if living, was a resident of the state, shall be eligible for relief from the state, provided that the dependent is resident in the state of Maine to such amount as hereinafter provided. Any person entitled to receive relief hereunder shall not forfeit the same by reason of temporary absence from the state.'

'Sec. 236. Conditions of the relief. Such relief shall be granted in sums not exceeding \$7 a week, to relieve the necessitous circumstances, if such exist, of the wife, the infirm and dependent father or mother of such soldier, sailor or marine, and in sums not exceeding \$3 a week to relieve the necessitous circumstances of each child under the age of 16 years, incapable of self maintenance, who was or is dependent on such soldier, sailor or marine, provided that the department, in determining amount to be paid, shall give consideration to allowances received by said veterans or their dependents from the federal government. In the administration of the provisions of sections 234 to 240, the department shall endeavor to give preference to the applications of dependents of veterans deceased from or suffering with disabilities of service origin, or that the department might presume to be of service origin.'

Approved April 20, 1937.