MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-seventh and Eighty-eighth Legislatures

OF THE

STATE OF MAINE

From April 7, 1935 to April 24, 1937

AND MISCELLANEOUS STATE PAPERS

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PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-Eighth Legislature

1937

Chapter 184

AN ACT Relating to Individual Liability of Stockholders.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 93, amended. Section 93 of chapter 57 of the revised statutes as amended by chapter 287 of the public laws of 1933, is hereby repealed, and the following enacted in place thereof:

'Sec. 93. Liability of stockholders. As to deposits in, and claims outstanding against trust companies upon the effective date of this act, the liability of stockholders shall be as heretofore provided by law until terminated in accordance with the provisions of this section. Such liability shall cease on November 1, 1937 with respect to all shares of stock issued by any trust company which shall be transacting the business of banking on November 1, 1937, provided that not less than 3 months prior to such date such trust company shall have caused notice of such prospective termination of liability to be published in a daily newspaper if any, otherwise in a weekly newspaper published in the city, town or county in which the principal office of such trust company is located. If the trust company fails to give such notice as and when above provided, a termination of such liability may thereafter be accomplished as of the date 3 months subsequent to publication in the manner above provided. No such notice shall be required as to shares of common stock in any bank or trust company issued after December 16, 1933, which shall not in any event be subject to any liability to the depositors or any other creditor thereof.'

Approved April 16, 1937,

Chapter 185

AN ACT Relating to Settlement of Estates of Absentees.

Be it enacted by the People of the State of Maine, as follows:

Sec. r. Estates of absentees, provisions for. If a person entitled to or having an interest in property within the jurisdiction of the state has disappeared or absconded from the place within or without the state where he was last known to be, and has no agent in the state, and it is not known where he is, or if such person, having a wife or minor child, dependent to any extent upon him for support, has thus disappeared or absconded without making sufficient provision for such support, and it is not known where

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he is, or, if it is known that he is without the state, anyone who would under the law of the state be entitled to administer upon the estate of such absentee if he were deceased, or if no one is known to be so entitled, any creditor, or such wife, or someone in her or such minor's behalf, may file a petition under oath in the probate court for the county where such property is situated or found, stating the name, age, occupation and last known residence or address of such absentee, the date and circumstances of the disappearing or absconding, and the names and residences of other persons, whether members of such absentee's family or otherwise, of whom inquiry may be made, and containing a schedule of the property, real and personal, so far as known, and its location within the state, and praying that such property may be taken possession of, and a receiver thereof appointed under the provisions of this chapter.

- Sec. 2. Court may issue warrant. The court may thereupon issue a warrant directed to the public administrator in the county where the property or some of it is situated, which may run throughout the state, commanding him to take possession of the property named in said schedule and make return of said warrant as soon as may be with his doings thereon with a schedule of the property so taken. The public administrator shall cause so much of the warrant as relates to land to be recorded in the registry of deeds for the county where the land is located. He shall receive such fees for serving the warrant as the court allows, but not more than those established by law for similar service upon a writ of attachment. Fees and the costs of publishing and serving the notice hereinafter provided shall be paid by the petitioner; if a receiver is appointed, said fees shall be repaid by the receiver to the petitioner and allowed the receiver in his account.
- Sec. 3. Notice. Upon the return of such warrant, the court may issue a notice reciting the substance of the petition, warrant and return, which shall be addressed to such absentee and to all persons who claim an interest in said property, and to all to whom it may concern, citing them to appear at a time and place named and show cause why a receiver of the property named in the schedule should not be appointed and said property held and disposed of under the provisions of this act.
- Sec. 4. Publication of notice. The return day of said notice shall be not less than 30 days nor more than 60 days after its date. The court shall order said notice to be published once in each of 3 successive weeks in I or more newspapers within the said county, and a copy to be mailed to the last known address of such absentee. The court may order other and further notice to be given within or without the state.
- Sec. 5. Hearing. The absentee or any person who claims an interest

in any of the property may appear and show cause why the prayer of the petitioner should not be granted. The court may, after hearing, dismiss the petition and order the property in possession of the public administrator to be returned to the person entitled thereto, or it may appoint the person who, under the law of the state, would be entitled to administer upon the estate of such absentee if he were deceased or if no such person is known or declines to serve then he may appoint the public administrator for said county as receiver of the property which is in the possession of the public administrator and named in his schedule. If a receiver is appointed, the court shall find and record the date of the disappearance or absconding of the absentee and such receiver shall give bond to the judge of probate and his successors in office in such sum and with such condition as the court orders.

- Sec. 6. When receiver may take property. After the approval of such bond the court may order the public administrator to transfer and deliver to such receiver, the possession of the property under the aforesaid warrant, and the receiver shall file in the registry of probate a schedule of the property received by him.
- Sec. 7. Power of receiver to collect debts. Such receiver shall take possession of any additional property within the state which belongs to such absentee and demand and collect all debts due such absentee from any person within the state, and hold the same as if it had been transferred and delivered to him by the public administrator. Provided that if he takes any additional real estate said receiver shall file a certificate describing said real estate with the register of deeds for the county where the real estate is located.
- Sec. 8. Appointment of receiver. If such absentee has left no corporeal property within the state, but there are debts or obligations due or owing to him from persons within the state, a petition may be filed as provided in section I, stating the nature and amount of such debts and obligations, so far as known, and praying that a receiver thereof may be appointed. The court may thereupon issue a notice as above provided, without issuing a warrant, and may, upon the return of said notice and after a hearing, dismiss the petition or appoint a receiver and authorize and direct him to demand and collect the debts and obligations of said absentee. Said receiver shall give bond as provided in section 5, and shall hold the proceeds of such debts and obligations and all property received by him and distribute the same as hereinafter provided.
- Sec. 9. Procedure in case perishable property is involved. The court may make orders for the care, custody, leasing and investing of all property and its proceeds in the possession of the receiver. If any of the said

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property consists of live animals or is perishable or cannot be kept without great or disproportionate expense, the court may, after the return of the warrant, order such property to be sold at public or private sale. After the appointment of a receiver, upon his petition the court may order all or part of said property, including the rights of the absentee in land, to be sold at public or private sale to supply money for payments authorized by this chapter or for reinvestment approved by the court.

- Sec. 10. Support of dependents. The court may order said property or its proceeds acquired by mortgage, lease or sale to be applied in payment of charges incurred or that may be incurred in the support and maintenance of the absentee's wife and dependent children, and to the discharge of such debts and claims for alimony as may be proved against said absentee.
- Sec. 11. Arbitration of claims. The court may authorize the receiver to adjust by arbitration or compromise any demand in favor of or against the estate of such absentee.
- Sec. 12. Receiver, compensation; when duties end. The receiver shall be allowed such compensation and disbursements as the court orders, to be paid out of said property or proceeds. If within 14 years after the date of the disappearance and absconding as found and recorded by the court, such absentee appears, or an administrator, executor, assignee in insolvency or trustee in bankruptcy of said absentee is appointed, such receiver shall account for, deliver and pay over to him the remainder of said property. If said absentee does not appear and claim said property within said 14 years, all his right, title and interest in said property, real or personal, or the proceeds thereof shall cease, and no action shall be brought by him on account thereof.
- Sec. 13. End of receivership. If at the expiration of said 14 years said property has not been accounted for, delivered or paid over under the preceding section, the court shall order the distribution of the remainder to the persons to whom, and in the shares and proportions in which, it would have been distributed if said absentee had died intestate within the state on the day 14 years after the date of the disappearance or absconding as found and recorded by the court, except that said receiver shall deduct from the share of each distributee and pay to the attorney-general for the use of the state such amount as said distributee would have paid in an inheritance tax to the state if said distributee had received the property by inheritance from a deceased resident of the state of Maine.
- Sec. 14. Limiting clause. If such receiver is not appointed within 13 years after the date found by the court under the provisions of section 5, the time limited to accounting for, or fixed for distributing, said property

or its proceeds, or for barring actions relative thereto, shall be I year after the date of the appointment of the receiver instead of the I4 years provided in the 2 preceding sections.

Approved April 17, 1937.

Chapter 186

AN ACT Relative to Operation of Motor Vehicles for Transporting Property for Hire.

Be it enacted by the People of the State of Maine, as follows:

P. L., 1933, c. 259, § 4, amended. Section 4 of chapter 259 of the public laws of 1933, as amended by chapter 146 of the public laws of 1935, is hereby further amended to read as follows:

'Sec. 4. Schedules of rates to be filed. Every holder of a certificate of public convenience and necessity shall file with the commission a schedule or schedules showing its rates or charges for service rendered or furnished or to be rendered or furnished within the state, including rates or charges established jointly with other such holders to the extent authorized by the commission over routes not served by a single common carrier. Such rates shall be just and reasonable. Such schedule or schedules shall be subject to the approval of the commission. No such holder of a certificate, or of a permit, nor any officer, agent or employe of such holder, shall charge, demand, exact, receive or collect, directly or indirectly, for any service rendered an amount greater or less than the rate specified in such its schedule or schedules, filed with the commission, or in the case of holders of permits less than the minimum rate prescribed by the commission, nor shall any such holder of a certificate, or of a permit, nor any officer, agent or employe of such holder, refund or remit, directly or indirectly, in any manner or by any device, any portion of the rate so specified, or prescribed. nor make or give any unreasonable preference or advantage to any person, nor subject any person to any unreasonable prejudice or discrimination. The commission may, on its own motion or on complaint by an interested party, after notice and hearing, allow or disallow, alter or prescribe such rates. It shall be unlawful for any person, firm or corporation, or any officer. agent or employe thereof, knowingly to solicit, accept, or receive any rebate, discount or discrimination in respect of any service rendered by the holder of any such certificate or permit whereby any such service shall in any manner, or by any device, whatsoever, be rendered free or at a rate less than named in the schedules in force as provided therein, or as pre-