

MAINE STATE LEGISLATURE

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ACTS AND RESOLVES

AS PASSED BY THE

Eighty-seventh and Eighty-eighth
Legislatures

OF THE

STATE OF MAINE

From April 7, 1935 to April 24, 1937

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
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AUGUSTA, MAINE
1937

PUBLIC LAWS

OF THE

STATE OF MAINE

As Passed by the Eighty-Eighth Legislature

1937

Chapter 184

AN ACT Relating to Individual Liability of Stockholders.

Be it enacted by the People of the State of Maine, as follows:

R. S., c. 57, § 93, amended. Section 93 of chapter 57 of the revised statutes as amended by chapter 287 of the public laws of 1933, is hereby repealed, and the following enacted in place thereof:

'Sec. 93. Liability of stockholders. As to deposits in, and claims outstanding against trust companies upon the effective date of this act, the liability of stockholders shall be as heretofore provided by law until terminated in accordance with the provisions of this section. Such liability shall cease on November 1, 1937 with respect to all shares of stock issued by any trust company which shall be transacting the business of banking on November 1, 1937, provided that not less than 3 months prior to such date such trust company shall have caused notice of such prospective termination of liability to be published in a daily newspaper if any, otherwise in a weekly newspaper published in the city, town or county in which the principal office of such trust company is located. If the trust company fails to give such notice as and when above provided, a termination of such liability may thereafter be accomplished as of the date 3 months subsequent to publication in the manner above provided. No such notice shall be required as to shares of common stock in any bank or trust company issued after December 16, 1933, which shall not in any event be subject to any liability to the depositors or any other creditor thereof.'

Approved April 16, 1937.

Chapter 185

AN ACT Relating to Settlement of Estates of Absentees.

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. Estates of absentees, provisions for. If a person entitled to or having an interest in property within the jurisdiction of the state has disappeared or absconded from the place within or without the state where he was last known to be, and has no agent in the state, and it is not known where he is, or if such person, having a wife or minor child, dependent to any extent upon him for support, has thus disappeared or absconded without making sufficient provision for such support, and it is not known where