# MAINE STATE LEGISLATURE

The following document is provided by the

LAW AND LEGISLATIVE DIGITAL LIBRARY

at the Maine State Law and Legislative Reference Library

http://legislature.maine.gov/lawlib



Reproduced from scanned originals with text recognition applied (searchable text may contain some errors and/or omissions)

### ACTS AND RESOLVES

AS PASSED BY THE

# Eighty-seventh and Eighty-eighth Legislatures

OF THE

## STATE OF MAINE

From April 7, 1935 to April 24, 1937

#### AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction with the Revisor of Statutes in accordance with the Resolves of the Legislature approved June 28, 1820, March 18, 1840, March 16, 1842, and Acts approved August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL AUGUSTA, MAINE 1937

## **PUBLIC LAWS**

OF THE

# STATE OF MAINE

As Passed by the Eighty-Eighth Legislature

1937

## 198 LOAN AND BUILDING ASSNS. TO ISSUE PREPAID SHARES CHAP. 182

act shall be the same as provided under said section 85 of chapter 2 of the public laws of 1933.

- Sec. 5. Establishment of residence. No license shall be granted for the catching of crabs to any person whose residence in the state of Maine for a period of 10 years, as provided in section 73 of chapter 2 of the public laws of 1933, as amended by chapter 199 of the public laws of 1933, is not first established to the satisfaction of the commissioner.
- Sec. 6. Exception. No person holding a license for the catching of lobsters shall be required to comply with the provisions of this act.

Approved April 16, 1937.

#### Chapter 181

AN ACT Relating to the Rules and Regulations of State Racing Commission.

Be it enacted by the People of the State of Maine, as follows:

- P. L., 1935, c. 130, § 10, amended. Section 10 of chapter 130 of the public laws of 1935 is hereby amended to read as follows:
- 'Sec. 10. Rules and regulations. Said commission shall make rules and regulations for the holding, conducting and operating of all harness horse races or meets for public exhibition held in this state and for the operation of race tracks on which any such race or meet is held. No such race or meet shall be permitted on Sunday. No meeting shall be allowed for more than 6 days in any 30-day period, except that during the month of July, a meeting may be allowed for not exceeding 12 days on mile tracks. In the event such a 12 day meeting is held, no further meetings where pari-mutuel betting is permitted, shall be allowed during the same calendar year.'

Approved April 17, 1937.

### Chapter 182

AN ACT to Permit Loan and Building Associations to Issue Prepaid Shares.

Be it enacted by the People of the State of Maine, as follows:

- R. S., c. 57, § 101, amended. Section 101 of chapter 57 of the revised statutes as amended by chapter 172 of the public laws of 1935, is hereby further amended to read as follows:
- 'Sec. 101. Capital stock; shares may be issued in series. Associations may issue shares upon either the serial or permanent plan, or both. Shares

issued upon the permanent plan may be taken out at any time and shall have no maturity. Shares issued upon the serial plan shall be of the ultimate value of \$200 each and shall be issued in quarterly, half yearly or yearly series, but no shares of a prior series shall be issued after the opening of a new series. Shares may also be issued upon the payment of such an amount as will mature them by the addition of dividends accredited thereon at the same percentage of profits apportioned to instalment shares. Full-paid income shares may also be issued to shareholders whose shares shall have reached maturity value. The owners of such full-paid income shares shall remain shareholders and not creditors. Prepaid shares may be issued in units of \$200 or multiples thereof upon payment by the subscriber of a lump sum. Owners of such prepaid shares shall be shareholders and not creditors of the association.'

Approved April 16, 1937,

#### Chapter 183

#### AN ACT to Amend the Absent Voting Law.

Be it enacted by the People of the State of Maine, as follows:

- Sec. 1. R. S., c. 9, § 1, amended. Section 1 of chapter 9 of the revised statutes, as amended by chapter 136 of the public laws of 1933, is hereby amended to read as follows:
- Term "absentee voters" defined. An absentee voter is hereby defined to be any person who is a duly qualified registered voter and, in respect to any primary election, duly enrolled as a member of the political party in the primary of which he proposes to vote except when he is serving a sentence in jail or in any penal institution, after conviction, in this or any other state, of a criminal offense, but who through absence from the city or town in which he is entitled to vote, or who, through some physical incapacity not adversely affecting his soundness of mind, to which condition a physician duly admitted to practice shall have certified, after examination is unable to cast his ballot at the polling place where he is entitled to vote, at any city election, at any primary election held pursuant to sections I, 23, and 24, of chapter 7, or at any general or special state election as the term state election is defined in section 1 of chapter 8, including also elections for the choice of electors of president and vice-president of the United States, elections held in accordance with the initiative or referendum provisions of the constitution of Maine, and elections to vote upon amendments to the constitution of Maine.'