

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ACTS AND RESOLVES

AS PASSED BY THE

Eighty-sixth and Eighty-seventh
Legislatures

OF THE

STATE OF MAINE

From April 1, 1933, to April 6, 1935

AND MISCELLANEOUS STATE PAPERS

Published by the Secretary of State, in conjunction
with the Revisor of Statutes in accordance with the
Resolves of the Legislature approved June 28, 1820,
March 18, 1840, March 16, 1842, and Acts approved
August 6, 1930 and April 2, 1931.

KENNEBEC JOURNAL
AUGUSTA, MAINE
1935

Private and Special Laws

of the

STATE OF MAINE

As Passed by the Eighty-Seventh
Legislature

1935

Chapter 27.

AN ACT to Amend the Charter of Aroostook Trust Company.

Be it enacted by the People of the State of Maine, as follows:

P. & S. L., 1889, c. 457, amended. Chapter 457 of the private and special laws of 1889, as amended by chapter 16 of the private and special laws of 1913, is hereby further amended so that section 5 thereof shall read as follows:

'Sec. 5. Capital stock; shall not commence business until \$50,000 has been paid in. The capital stock of said corporation shall be \$50,000 divided into shares of \$100 each, with the right to increase said capital at any time, by vote of the shareholders, to any amount not exceeding \$1,000,000. Said corporation shall not commence business until stock to the amount of \$50,000 shall have been subscribed for and paid in. ~~Said corporation may hold real estate such as may be necessary for its immediate accommodation in the transaction of its business, not exceeding \$30,000 in value.~~

Approved March 16, 1935.

Chapter 28.

AN ACT Relating to Incorporating the Madawaska Log Driving Company.

Emergency preamble. Whereas, the lumbering and pulpwood industry is of great importance to the people of our state, and particularly to the sections constituting the watershed of the Saint John river, and

Whereas, the legislation hereinafter set out is necessary to facilitate the driving of logs and pulpwood on the Saint John river, and

Whereas, that river constitutes a boundary between this state and the Province of New Brunswick in the Dominion of Canada, and therefore legislation respecting the charter of the Madawaska Log Driving Company in order to be fully effective must have the assent of the lieutenant governor and legislative assembly of the Province of New Brunswick, which body is expected to meet during the months of February and March, 1935, and would be unwilling to assent to legislation passed in this state but not finally effective until after the adjournment of the legislative assembly of New Brunswick, and

Whereas, in the judgment of the legislature these facts create an emergency within the meaning of section 16 of Article XXXI of the constitution of Maine and require the following legislation as immediately necessary for the preservation of the public peace, health and safety; now, therefore,

Be it enacted by the People of the State of Maine, as follows:

Sec. 1. P. & S. L., 1891, c. 258, § 4, amended. Section 4 of chapter 258 of the private and special laws of 1891 is hereby amended to read as follows: